



Legislation Text

File #: 18-0549, Version: 1

A Resolution Amending Resolution 18-1149 A Resolution to Approve the Sale of the Cactus Cafe/Historic Foley Bakery Building

Description of Topic: (who, what, where, when, why and how much)

On June 18, 2018, Council adopted Resolution 18-1149, which approved the sale of the Cactus Cafe/Historic Foley Bakery Building to Azalea Fund. Gulf Shores Title is requesting an amendment to change the name from Azalea Fund to Alston Laurel NE, LLC so to conform to the Owner's Policy Proposed Insured/Buyer name. Section 1. of Resolution 18-1149 must be amended to state Alston Laurel NE, LLC.

Budgetary Impact:

Non-Capital Item:

_____ Budgeted under account # _____ (discussion item)
_____ Not budgeted, requesting transfer of \$ _____ from Account # _____ to Account # _____. **Request to Transfer Departmental Budget Dollars form must be attached**

_____ Not budgeted requiring increase to account # _____ in the amount of \$ _____. **Request to Increase Departmental Budget Dollars form must be attached**

Capital - Departmental **Capital Purchase Worksheet form must be attached**

_____ Budgeted under account # _____ for \$ _____ and described in budget as _____. Additional amount needed, if any: Increase in budget of \$ _____ OR, transfer of \$ _____ from Account # _____ to Account # _____ **Request to Increase OR Request to Transfer Departmental Budget Dollars form must be attached**

_____ Not Budgeted - account # _____ requires budget increase of \$ _____. **Request to Increase Departmental Budget Dollars form must be attached**

Capital Project - **If requesting to start a project, a Capital Project Worksheet form must be attached**

In current year Capital Projects Plan:

_____ Yes, described as _____, planned amount \$ _____, requesting \$ _____ as total project estimate, including contingencies, under account # _____

_____ No, requesting \$ _____ as total project estimate, including contingencies, under account # _____.

_____ No, requesting an increase of \$ _____ to an already approved project titled _____ that is being tracked under Account No. _____.

WHEREAS, on June 18, 2018, Council adopted Resolution 18-1149, which approved the sale of the Cactus Cafe/Historic Foley Bakery Building to Azalea Fund, and
WHEREAS, Gulf Shores Title is requesting an amendment to change the name from Azalea Fund to

Alston Laurel NE, LLC in order to conform to the Owner's Policy Proposed Insured/Buyer name, and WHEREAS, therefore, Section 1. of Resolution 18-1149 must be amended to state Alston Laurel NE, LLC.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Amends Section 1. of Resolution 18-1149 to state Alston Laurel NE, LLC instead of Azalea Fund.

SECTION 2: This Resolution shall become effective immediately upon its adoption as required by law.