



Legislation Text

File #: 18-0389, Version: 2

A Resolution Establishing Two New Sports Tourism Funds Within the City Accounting System

Description of Topic: (who, what, where, when, why and how much)

The Finance Department requests to establish two new funds for the Sports Tourism department. The new funds will include all the operating costs of the event center (Fund 206) and the multi-use fields (Fund 207) per the attached document. All activity starting 10/1/2017 moving forward will be transferred to the new funds along with the FY18 budget for those accounts. A new bank account will be created at Bryant Bank for each of these funds and will have the following signers: Wayne Trawick, Ralph Hellmich, Charles Ebert III, and Sue Steigerwald.

Budgetary Impact:

Non-Capital Item:

_____ Budgeted under account # _____ (discussion item)
_____ Not budgeted, requesting transfer of \$ _____ from Account # _____ to
Account # _____.
_____ Not budgeted requiring increase to account # _____ in the amount of
\$ _____.

Capital - Departmental

_____ Budgeted under account # _____ for \$ _____ and described in budget as
_____.
Additional amount needed, if any: Increase in budget of \$ _____ OR, transfer
of \$ _____ from Account # _____ to Account # _____.
_____ Not Budgeted - account # _____ requires budget increase of \$ _____.

Capital Project - **THE PRE-PROJECT CHECKLIST AND BUDGET CHECKLIST MUST BE
ATTACHED TO THIS FILE**

In current year Capital Projects Plan:

_____ Yes, planned amount \$ _____, requesting \$ _____ as total project estimate,
including contingencies, under account # _____.
_____ No, requesting \$ _____ as total project estimate, including contingencies, under
account # _____.

WHEREAS, The Finance Department requests to establish two new funds for the Sports Tourism
department, and

WHEREAS, the new funds will include all the operating costs of the event center (Fund 206) and
the multi-use fields (Fund 207) per the attached document, and

WHEREAS, all activity starting 10/1/2017 moving forward will be transferred to the new funds
along with the FY18 budget for those accounts, and

WHEREAS, a new bank account will be created at Bryant Bank for each of these funds and will

have the following signers: Wayne Trawick, Ralph Hellmich, Charles Ebert III, and Sue Steigerwald.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Approves the creation of two new funds (Fund 206 & 207) within the city for the Sports Tourism Department.

SECTION 2: Approves that all activity from 10/1/2017 moving forward will be moved to those funds including transferring the FY18 budget.

SECTION 3: Approves the creation of a new Bryant Bank account for said funds and the following signers on the bank account: Wayne Trawick, Ralph Hellmich, Charles Ebert III, and Sue Steigerwald.

SECTION 4: Appropriates \$306,008 to 206-1012-4810 transfer from general fund and 100-8000-8007 transfer to FST Event Center Operations to fund the operating cost.

SECTION 5: Appropriates \$298,598 to 207-1012-4810 transfer from general fund and 100-8000-8010 transfer to FST Multi-Use Fields Operations to fund the operating cost.

SECTION 6: This Resolution shall become effective immediately upon its adoption as required by law.