



Legislation Details (With Text)

File #: 18-0505 **Version:** 1 **Name:** A Resolution to Transfer Funds from the General Government Operating Account to the Community Development Division Operating Account.

Type: Resolution **Status:** Adopted

File created: 9/12/2018 **In control:** Finance Department

On agenda: 10/1/2018 **Final action:** 10/1/2018

Title: A Resolution to Transfer Funds from the General Government Operating Account to the Community Development Division Operating Account.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Budget Transfer-Main Street

Date	Ver.	Action By	Action	Result
10/1/2018	1	City Council	adopted	Pass

A Resolution to Transfer Funds from the General Government Operating Account to the Community Development Division Operating Account.

The Finance Department requests to transfer \$63,500 in operational costs for the Main Street Program from the General Government Operating Account (100-1010-6020 Professional / Consulting) to the Community Development Division Operating Account (100-2030-6175 Main Street Expense).

Budgetary Impact:

Non-Capital Item:

___ Budgeted under account # _____ (discussion item)

___ Not budgeted, requesting transfer of \$ _____ from Account # _____ to Account # _____.

___ Not budgeted requiring increase to account # _____ in the amount of \$ _____.

Capital - Departmental

___ Budgeted under account # _____ for \$ _____ and described in budget as _____.

___ Additional amount needed, if any: Increase in budget of \$ _____ OR, transfer of \$ _____ from Account # _____ to Account # _____.

___ Not Budgeted - account # _____ requires budget increase of \$ _____.

Capital Project - **THE PRE-PROJECT CHECKLIST AND BUDGET CHECKLIST MUST BE ATTACHED TO THIS FILE**

In current year Capital Projects Plan:

___ Yes, planned amount \$ _____, requesting \$ _____ as total project estimate, including contingencies, under account # _____

___ No, requesting \$ _____ as total project estimate, including contingencies, under account

#_____

WHEREAS, The Finance Department requests to transfer \$63,500 in operational costs for the Main Street Program from the General Government Operating Account (100-1010-6020 Professional / Consulting) to the Community Development Division Operating Account (100-2030-6175 Main Street Expense).

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Approved the transfer of \$63,500 for the Main Street Program from the General Government Operating Account (100-1010-6020 Professional / Consulting) to the Community Development Division Operating Account (100-2030-6175 Main Street Expense).

SECTION 2: This Resolution shall become effective immediately upon its adoption as required by law.