



Legislation Text

File #: 24-0134, Version: 1

A Resolution to Transfer Funds from Capital Purchases to Operating in Nature Parks

The Nature Parks Department requests to transfer \$19,000 from the capital purchases account to the operating account. The FY24 approved capital purchases included a kayak rental kiosk budgeted at \$25,000. After Finance Department review of the contract, it is technically a lease for the first five years. This expense would be a lease under the Operating Account, 100-5090-6042. The contract would allow Rent.Fun to install a four unit rental kiosk where they would maintain the facility, handle the rentals and maintain the liability insurance coverage. The city would receive 50% of the rental revenue from the kiosk.

Budgetary Impact:

Non-Capital Item:

_____ Budgeted under account # _____ (discussion item)

X Not budgeted, requesting transfer of \$19,000 from Account #100-5090-5100 to Account #100-5090-6042. **Request to Transfer Departmental Budget Dollars form must be attached**

_____ Not budgeted requiring increase to account # _____ in the amount of \$ _____. **Request to Increase Departmental Budget Dollars form must be attached**

Capital - Departmental **Capital Purchase Worksheet form must be attached**

_____ Budgeted under account # _____ for \$ _____ and described in budget as _____. Additional amount needed, if any: Increase in budget of \$ _____ OR, transfer of \$ _____ from Account # _____ to Account # _____ **Request to Increase OR Request to Transfer Departmental Budget Dollars form must be attached**

_____ Not Budgeted - account # _____ requires budget increase of \$ _____. **Request to Increase Departmental Budget Dollars form must be attached**

Capital Project - **If requesting to start a project, a Capital Project Worksheet form must be attached**

In current year Capital Projects Plan:

_____ Yes, described as _____, planned amount \$ _____, requesting \$ _____ as total project estimate, including contingencies, under account # _____

_____ No, requesting \$ _____ as total project estimate, including contingencies, under account # _____.

_____ Yes, requesting an increase of \$ _____ to an already approved project titled _____ that is being tracked under Account No. _____.

_____ No, requesting an increase of \$ _____ to an already approved project titled _____ that is being tracked under Account No. _____.

WHEREAS, the Nature Parks Department planned a capital purchase of a Kayak Rental Kiosk in

FY2024 for \$25,000, and

WHEREAS, Rent.Fun offers a five year lease program for a 4 unit kayak rental kiosk including maintenance, management of rentals and liability insurance for \$19,000, and

WHEREAS, the lease contract would technically be an operating expense instead of a capital purchase.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Approves the transfer of \$19,000 from Account #100-5090-5100 to Account #100-5090-6042 to enter into the contract with Rent.Fun for a 4 unit kayak rental kiosk at \$19,000.

SECTION 2: This Resolution shall become effective immediately upon its adoption as required by law.