



Legislation Text

File #: 24-0200, Version: 1

A RESOLUTION AUTHORIZING THE PROJECT USER FEE AGREEMENT (MAGNOLIA WALK DEVELOPMENT) BY THE CITY OF FOLEY, ALABAMA And THE CITY OF FOLEY PUBLIC FACILITIES COOPERATIVE DISTRICT

BE IT RESOLVED by the City Council of the City of Foley, Alabama, as governing body of the City of Foley, Alabama, that the Council, having reviewed the Project User Fee Agreement (Magnolia Walk Development) attached hereto as Exhibit A (the "Agreement") proposed to be delivered by the City of Foley, Alabama (the "City") and The City of Foley Public Facilities Cooperative District for the purposes therein, does hereby (a) approve, authorize and confirm the representations of fact, agreements, and obligations of the City in, and the terms and provisions of, the Agreement; (b) authorize and direct the officers of the City to (i) execute and deliver the Agreement in form and of content as set forth on Exhibit A hereto with such changes (by addition or deletion) as will not create, extend or increase any existing obligation of the City under the Agreement and as such officers shall conclusively approve by execution and delivery thereof and (ii) take such action, and execute and deliver such certificates and documents, at such times and in such form and manner as shall be required by applicable law, legal counsel to the City, or otherwise necessary to establish the validity, or effect the purposes, of the Agreement; (c) repeal the provisions of any resolution, order or ordinance of the City to the extent any thereof are inconsistent or in conflict with the terms and purposes of this Resolution; and (d) provide this Resolution is effective immediately.