



Legislation Text

File #: 24-0120, Version: 1

A Resolution Approving the Surplus & Disposal of a Message Board Sign and Requesting to Purchase a Replacement.

The Street Department - Traffic Control requests asset # 774 - 2023 Portable Message Board - Model# MB14281, VIN #1K9BM9014PT244597 - be declared surplus and approved for disposal. This asset was wrecked/totaled on 01/17/2024 and we have received reimbursement from ALFA in the form of a check. This request is being made to ask for an increase in the capital funds to finalize the paperwork process and continue with the purchase of one (1) Portable Message Board as a replacement for \$14,929.44 from K & K Systems.

Capital - Departmental ****Capital Purchase Worksheet form must be attached****
___ Budgeted under account # _____ for \$ _____ and described in budget as _____.
Additional amount needed, if any: Increase in budget of \$ _____ OR, transfer of \$ _____
from Account # _____ to Account _____
X Not Budgeted requiring increase to account # 100-3014-5100 in the amount of \$14,929.44 and 100-1012-4703 (Insurance Settlement Account) in the amount of \$14,929.44.

..Body

WHEREAS, the City of Foley received a check from ALFA in the amount of \$14,929.44 as payment for the wrecked asset and requests to amend the budget accordingly, and

WHEREAS, the Street Department requests the surplus and disposal of asset # 774 - 2023 Portable Message Board - Model# MB14281, VIN #1K9BM9014PT244597, and

WHEREAS, the Street Department is requesting to purchase one (1) Portable Message Board off of GSA Contract # GS-03F-0015Y from K & K Systems for \$14,929.44.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Declares asset #774 - 2023 Portable Message Board - Model# MB14281, VIN #1K9BM9014PT244597 as surplus and authorizes disposal by the best possible means.

SECTION 2: Amends the budget to account for the insurance proceeds and offsetting expense: 100-3014-5100 in the amount of \$14,929.44 and 100-1012-4703 (Insurance Settlement Account) in the amount of \$14,929.44.

SECTION 3: Approves the purchase of one (1) Portable Message Board off of GSA Contract # GS-03F-0015Y from K & K Systems for \$14,929.44 under account # 100-3014-5100.

SECTION 4: This Resolution shall become effective immediately upon its adoption as required by law.