



Legislation Text

File #: 24-0265, Version: 1

A Resolution Authorizing the Mayor and City Staff to Negotiate a Purchase Price for Real Property

Description of Topic: (who, what, where, when, why and how much)

Budgetary Impact:

Non-Capital Item:

Budgeted under account # _____ (discussion item)

Not budgeted, requesting transfer of \$ _____ from Account # _____ to Account # _____.**Request to Transfer Departmental Budget Dollars form must be attached**

Not budgeted requiring increase to account # _____ in the amount of \$ _____.**Request to Increase Departmental Budget Dollars form must be attached**

Capital - Departmental **Capital Purchase Worksheet form must be attached**

Budgeted under account # _____ for \$ _____ and described in budget as _____. Additional amount needed, if any: Increase in budget of \$ _____ OR, transfer of \$ _____ from Account # _____ to Account # _____**Request to Increase OR Request to Transfer Departmental Budget Dollars form must be attached**

Not Budgeted - account # _____ requires budget increase of _____.**Request to Increase Departmental Budget Dollars form must be attached**

Capital Project - **If requesting to start a project, a Capital Project Worksheet form must be attached**

In current year Capital Projects Plan:

Yes, described as _____, planned amount \$ _____, requesting \$ _____ as total project estimate, including contingencies, under account # _____

No, requesting \$ _____ as total project estimate, including contingencies, under account # 400-1010-5106 Land Purchase-NW US98 and Hickory Street.

Yes, requesting an increase of \$ _____ to an already approved project titled _____ that is being tracked under Account No. _____.

No, requesting an increase of \$ _____ to an already approved project titled _____ that is being tracked under Account No. _____.

Whereas, the City desires to purchase real property located east of Hickory Street and north of US HWY 98.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Approves the Mayor and City Staff to negotiate the purchase of certain real property located on the Northwest corner of US Highway 98 and Hickory Street in an amount not to exceed \$2 million under Account No. 400-1010-5106 Land Purchases-West US98 and amend the budget

accordingly.

SECTION 2: Authorizes the Mayor to sign all appropriate documents for the purchase.

SECTION 3: This Resolution shall become effective immediately upon its adoption as required by law.