



Legislation Details (With Text)

**File #:** 18-0389      **Version:** 2      **Name:** A Resolution Establishing Two New Sports Tourism Funds Within the City Accounting System

**Type:** Resolution      **Status:** Adopted

**File created:** 7/27/2018      **In control:** City Council

**On agenda:** 8/6/2018      **Final action:** 8/6/2018

**Title:** A Resolution Establishing Two New Sports Tourism Funds Within the City Accounting System

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Sports Tourism-new funds

Date	Ver.	Action By	Action	Result
8/6/2018	2	City Council	adopted	Pass

A Resolution Establishing Two New Sports Tourism Funds Within the City Accounting System

Description of Topic: (who, what, where, when, why and how much)

The Finance Department requests to establish two new funds for the Sports Tourism department. The new funds will include all the operating costs of the event center (Fund 206) and the multi-use fields (Fund 207) per the attached document. All activity starting 10/1/2017 moving forward will be transferred to the new funds along with the FY18 budget for those accounts. A new bank account will be created at Bryant Bank for each of these funds and will have the following signers: Wayne Trawick, Ralph Hellmich, Charles Ebert III, and Sue Steigerwald.

Budgetary Impact:

Non-Capital Item:

\_\_\_\_ Budgeted under account # \_\_\_\_\_ (discussion item)

\_\_\_\_ Not budgeted, requesting transfer of \$ \_\_\_\_\_ from Account # \_\_\_\_\_ to Account # \_\_\_\_\_.

\_\_\_\_ Not budgeted requiring increase to account # \_\_\_\_\_ in the amount of \$ \_\_\_\_\_.

Capital - Departmental

\_\_\_\_ Budgeted under account # \_\_\_\_\_ for \$ \_\_\_\_\_ and described in budget as \_\_\_\_\_.

Additional amount needed, if any: Increase in budget of \$ \_\_\_\_\_ OR, transfer of \$ \_\_\_\_\_ from Account # \_\_\_\_\_ to Account # \_\_\_\_\_

\_\_\_\_ Not Budgeted - account # \_\_\_\_\_ requires budget increase of \$ \_\_\_\_\_.

Capital Project - \*\*THE PRE-PROJECT CHECKLIST AND BUDGET CHECKLIST MUST BE ATTACHED TO THIS FILE\*\*

In current year Capital Projects Plan:

\_\_\_\_ Yes, planned amount \$ \_\_\_\_\_, requesting \$ \_\_\_\_\_ as total project estimate,

including contingencies, under account # \_\_\_\_\_  
\_\_\_\_\_ No, requesting \$ \_\_\_\_\_ as total project estimate, including contingencies, under  
account # \_\_\_\_\_

WHEREAS, The Finance Department requests to establish two new funds for the Sports Tourism department, and

WHEREAS, the new funds will include all the operating costs of the event center (Fund 206) and the multi-use fields (Fund 207) per the attached document, and

WHEREAS, all activity starting 10/1/2017 moving forward will be transferred to the new funds along with the FY18 budget for those accounts, and

WHEREAS, a new bank account will be created at Bryant Bank for each of these funds and will have the following signers: Wayne Trawick, Ralph Hellmich, Charles Ebert III, and Sue Steigerwald.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Approves the creation of two new funds (Fund 206 & 207) within the city for the Sports Tourism Department.

SECTION 2: Approves that all activity from 10/1/2017 moving forward will be moved to those funds including transferring the FY18 budget.

SECTION 3: Approves the creation of a new Bryant Bank account for said funds and the following signers on the bank account: Wayne Trawick, Ralph Hellmich, Charles Ebert III, and Sue Steigerwald.

SECTION 4: Appropriates \$306,008 to 206-1012-4810 transfer from general fund and 100-8000-8007 transfer to FST Event Center Operations to fund the operating cost.

SECTION 5: Appropriates \$298,598 to 207-1012-4810 transfer from general fund and 100-8000-8010 transfer to FST Multi-Use Fields Operations to fund the operating cost.

SECTION 6: This Resolution shall become effective immediately upon its adoption as required by law.