



Legislation Details (With Text)

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File created: 8/31/2023 **In control:** City Council

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Title: A Resolution to Transfer Funds from Municipal Complex Capital to Operating

Sponsors:

Indexes:

Code sections:

Attachments: 1. MuniComplex Request to transfer Budgeted Dollars

Date	Ver.	Action By	Action	Result
9/18/2023	1	City Council	adopted	Pass

A Resolution to Transfer Funds from Municipal Complex Capital to Operating

The Municipal Complex Department is requesting to transfer funds from the capital purchase account to the operating account. The commercial washer and dryer was budgeted as a capital expense, but came in \$7,000 under budget. Therefore, we are requesting to transfer \$7,000 from 100-1020-5100 to 100-1020-6053 small tools in order to purchase:

- *2 Spare LED lights for the Civic Center stage area
- *Portable bar for the Civic Center
- *2 Backpack Style Floor Waxing Applicators

Budgetary Impact:

Non-Capital Item:
 ___ Budgeted under account # _____ (discussion item)
 ___ Not budgeted, requesting transfer of \$ _____ from Account # _____ to Account # _____.**Request to Transfer Departmental Budget Dollars form must be attached**
 ___ Not budgeted requiring increase to account # _____ in the amount of \$ _____.**Request to Increase Departmental Budget Dollars form must be attached**

Capital - Departmental **Capital Purchase Worksheet form must be attached**
 X Budgeted under account # 100-1020-5100 for \$7,000.00 and described in budget as Commercial Washer and Dryer and transfer of \$7,000.00 from Account # 100-1020-5100 to Account # 100-1020-6053. **Request to Increase OR Request to Transfer Departmental Budget Dollars form must be attached**
 ___ Not Budgeted - account # _____ requires budget increase of \$ _____.**Request to Increase Departmental Budget Dollars form must be attached**

Capital Project - **If requesting to start a project, a Capital Project Worksheet form must be attached**
 In current year Capital Projects Plan:
 ___ Yes, described as _____, planned amount \$ _____, requesting \$ _____ as total project estimate, including contingencies, under account # _____

___ No, requesting \$_____ as total project estimate, including contingencies, under account #_____.

___ Yes, requesting an increase of \$_____ to an already approved project titled _____ that is being tracked under Account No. _____.

___ No, requesting an increase of \$_____ to an already approved project titled _____ that is being tracked under Account No. _____.

WHEREAS, the Municipal Complex commercial washer and dryer was budgeted as a capital expense, but came in \$7,000 under budget, and

WHEREAS, additional funds are needed in the Municipal Complex small tools account.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Approves the \$7,000 transfer of funds from Account #100-10200-5100 Capital to the 100-1020-6053 Operating Account.

SECTION 2: This Resolution shall become effective immediately upon its adoption as required by law.