



## Legislation Details (With Text)

**File #:** 24-0134      **Version:** 1      **Name:** Request for a Resolution to Transfer Funds In Nature Parks from Capital Purchases to Operating  
**Type:** Resolution      **Status:** Adopted  
**File created:** 2/21/2024      **In control:** Community Development Department  
**On agenda:** 3/4/2024      **Final action:** 3/4/2024

**Title:** A Resolution to Transfer Funds from Capital Purchases to Operating in Nature Parks

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Rent.Fun x Foley, AL - Services Agreement 2024, 2. Kayak Rental Proposal 2024, 3. Budget Transfer. Kayak Rental 2024

Date	Ver.	Action By	Action	Result
3/4/2024	1	City Council	adopted	Pass

## A Resolution to Transfer Funds from Capital Purchases to Operating in Nature Parks

The Nature Parks Department requests to transfer \$19,000 from the capital purchases account to the operating account. The FY24 approved capital purchases included a kayak rental kiosk budgeted at \$25,000. After Finance Department review of the contract, it is technically a lease for the first five years. This expense would be a lease under the Operating Account, 100-5090-6042. The contract would allow Rent.Fun to install a four unit rental kiosk where they would maintain the facility, handle the rentals and maintain the liability insurance coverage. The city would receive 50% of the rental revenue from the kiosk.

## Budgetary Impact:

## Non-Capital Item:

\_\_\_\_\_ Budgeted under account # \_\_\_\_\_ (discussion item)

X Not budgeted, requesting transfer of \$19,000 from Account #100-5090-5100 to Account #100-5090-6042. \*\*Request to Transfer Departmental Budget Dollars form must be attached\*\*

\_\_\_\_\_ Not budgeted requiring increase to account # \_\_\_\_\_ in the amount of \$ \_\_\_\_\_. \*\*Request to Increase Departmental Budget Dollars form must be attached\*\*

## Capital - Departmental \*\*Capital Purchase Worksheet form must be attached\*\*

\_\_\_\_\_ Budgeted under account # \_\_\_\_\_ for \$ \_\_\_\_\_ and described in budget as \_\_\_\_\_. Additional amount needed, if any: Increase in budget of \$ \_\_\_\_\_  
OR, transfer of \$ \_\_\_\_\_ from Account # \_\_\_\_\_ to Account # \_\_\_\_\_ \*\*Request to Increase OR Request to Transfer Departmental Budget Dollars form must be attached\*\*

\_\_\_\_\_ Not Budgeted - account # \_\_\_\_\_ requires budget increase of \$ \_\_\_\_\_. \*\*Request to Increase Departmental Budget Dollars form must be attached\*\*

Capital Project - \*\*If requesting to start a project, a Capital Project Worksheet form must be attached\*\*

In current year Capital Projects Plan:

\_\_\_\_\_ Yes, described as \_\_\_\_\_, planned amount \$ \_\_\_\_\_, requesting \$ \_\_\_\_\_ as total project estimate, including contingencies, under account # \_\_\_\_\_

\_\_\_\_\_ No, requesting \$ \_\_\_\_\_ as total project estimate, including contingencies, under account # \_\_\_\_\_.

\_\_\_\_\_ Yes, requesting an increase of \$ \_\_\_\_\_ to an already approved project titled \_\_\_\_\_ that is being tracked under Account No. \_\_\_\_\_.

\_\_\_\_\_ No, requesting an increase of \$ \_\_\_\_\_ to an already approved project titled \_\_\_\_\_ that is being tracked under Account No. \_\_\_\_\_.

WHEREAS, the Nature Parks Department planned a capital purchase of a Kayak Rental Kiosk in FY2024 for \$25,000, and

WHEREAS, Rent.Fun offers a five year lease program for a 4 unit kayak rental kiosk including maintenance, management of rentals and liability insurance for \$19,000, and

WHEREAS, the lease contract would technically be an operating expense instead of a capital purchase.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Approves the transfer of \$19,000 from Account #100-5090-5100 to Account #100-5090-6042 to enter into the contract with Rent.Fun for a 4 unit kayak rental kiosk at \$19,000.

SECTION 2: This Resolution shall become effective immediately upon its adoption as required by law.