

Public Facilities Cooperative District

CASH FLOW

FISCAL YEAR 2019

|                                                         | FY18<br>Projected<br>Close | FY19<br>Proposed<br>Budget |
|---------------------------------------------------------|----------------------------|----------------------------|
| Beginning Cash net of Current Liabilities on 10/01/2017 | \$ 279,021                 | \$ 307,523                 |
| Revenues                                                | 1,856,504                  | 1,937,504                  |
| Expenditures                                            | (1,631,864)                | (1,631,365)                |
| Transfers In                                            | 1,632,249                  | 1,604,465                  |
| Transfers Out                                           | (1,828,387)                | (1,897,628)                |
| Net Operations                                          | 28,502                     | 12,976                     |
| Projected Ending Cash                                   | \$ 307,523                 | \$ 320,499                 |

City of Foley, Alabama  
Public Facilities Cooperative District  
Projected Close for FY18 and Budget for FY19

| Account Description                                                                | FY18 Current<br>Budget | FY18 YTD<br>8/24/2018 | Projected<br>Close  | FY19<br>Budget      |
|------------------------------------------------------------------------------------|------------------------|-----------------------|---------------------|---------------------|
| <b><u>Revenues</u></b>                                                             |                        |                       |                     |                     |
| Interest Earned                                                                    | \$ 64,504              | \$ 64,642             | \$ 84,504           | \$ 84,504           |
| Project User Fees Collected                                                        | 2,240,100              | 1,371,354             | 1,772,000           | 1,853,000           |
| <b>Total Revenues</b>                                                              | <b>2,304,604</b>       | <b>1,435,996</b>      | <b>1,856,504</b>    | <b>1,937,504</b>    |
|                                                                                    | -                      | -                     | -                   | -                   |
| <b><u>Expenditures</u></b>                                                         |                        |                       |                     |                     |
| Operational Expense                                                                | 6,900                  | 32,323                | 32,323              | 26,800              |
| Annual Bond Costs                                                                  | 1,599,565              | 279,808               | 1,599,541           | 1,604,565           |
| <b>Total Operational Expense</b>                                                   | <b>1,606,465</b>       | <b>312,131</b>        | <b>1,631,864</b>    | <b>1,631,365</b>    |
| <b><u>Other Financing Sources/Uses</u></b>                                         |                        |                       |                     |                     |
| <i>Transfers In</i>                                                                |                        |                       |                     |                     |
| Trans from General Fund-Debt Svc Lease                                             | 1,599,465              | 1,199,599             | 1,599,465           | 1,604,465           |
|                                                                                    | <b>\$ 1,599,465</b>    | <b>\$ 1,199,599</b>   | <b>\$ 1,599,465</b> | <b>\$ 1,604,465</b> |
| <i>Transfers Out</i>                                                               |                        |                       |                     |                     |
| Trans to CAFFM, Inc.                                                               | 44,628                 | 44,628                | 44,628              | 44,628              |
| Trans to Gen Fund-Project User Fees                                                | 2,204,100              | 1,018,534             | 1,783,759           | 1,853,000           |
|                                                                                    | <b>\$ 2,248,728</b>    | <b>\$ 1,063,162</b>   | <b>\$ 1,828,387</b> | <b>\$ 1,897,628</b> |
| <b>Total Other Financing Sources/Uses</b>                                          | <b>\$ (649,263)</b>    | <b>\$ 136,437</b>     | <b>\$ (228,922)</b> | <b>\$ (293,163)</b> |
| <b>Excess of Revenue and Other Sources<br/>over(under) Expenses and Other Uses</b> | <b>48,876</b>          | <b>1,260,302</b>      | <b>(4,282)</b>      | <b>12,976</b>       |