Coastal Alabama Farmers and Fishermans Market **August 8, 2013**

Project Funding - Cash Flow

	Cash Flow	
Phase 1 - Market Construction Estimate	$850,000	
Grant Funding - Received or Committed		
BP Promotional - Phase 1 ($317,500)	$254,000	20% held until project complete
BP Promotional - Phase 2 ($182,500)	$146,000	20% held until project complete
BP/AEMA Oil Spill Grant Reallocation	$132,985	
	$532,985	
General Fund Transfer Requirement	$317,015	
Less 20% BP Promo Grant at Completion	$100,000	PFCD to Reimburse GF Transfer
Unfunded Balance	$217,015	
Other Possible Financing Sources		
USDA Grant	$100,000	
*United Bank Credit Line ($400k @ 3%)	$117,015	Would be $217,015 if USDA not rec'd

*Mayor and Council will determine to finance or use General Fund cash.