

AMIC & VFIS INSURANCE COMPARISON FOR FIRE DEPARTMENT September 17, 2012



PREMIUM SUMMARY		AMIC	VFIS	ADDITIONAL NOTES
1)	PORTABLE EQUIPMENT	\$556+ (\$1,000 deductible, currently lack appropriate coverage, cost shown above does not include recently acquired equipment)	\$1,541 (Blanket Coverage, \$250 deductible, Guaranteed replacement cost)	See Note #1
2)	AUTOMOBILE	\$12,245 (\$1,000 deductible)	\$16,266 (\$1,000 deductible)	See Note #2
3)	GENERAL LIABILITY	\$4,040 (includes increased liability)	\$2,317	See Note #3
4)	MANAGEMENT LIABILITY		\$4,915	See Note #3
5)	UMBRELLA/EXCESS LIABILITY		\$4,990	See Note #4
TOTAL		\$16,841	\$30,029	

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NOTE #1 - EQUIPMENT / PORTABLE EQUIPMENT COVERAGE

AMIC

- The cost of the current coverage does **not** reflect recent equipment purchases (ATV's and Rhino). These items are currently covered and the yearly cost will be included in the October 1, 2012 renewal packet.
- High value equipment should be listed individually for coverage. We do not have a listing of these items for the Fire Department so they are not currently covered.
- Portable items are items that are mobile and are moved on a regular basis such as turnout gear, jaws-of-life, etc. These items should also be added to coverage.
- Equipment that leaves the department but is not attached to the truck is lumped together and covered under "unscheduled equipment" with a current coverage amount of \$25,000. This amount can be increased as needed. Another option is to establish coverage for each truck based on the items carried on it.
- Items permanently attached to the truck should be included in the value of the truck and would be covered by the policy.

VFIS

- Offers blanket coverage for portable equipment

NOTE #2 - AUTOMOBILE COVERAGE

VFIS

- If personal vehicle is damaged in response to a call, The Bodily Injury/Property Damage Combined Single Limit coverage is applied on top of their coverage.
- Fellow member liability covers someone riding in the truck who sues the driver.
- Glass coverage included with no deductible.
- Note, standard vehicles are quoted on an actual cash value basis and rescue vehicles are quoted on an agreed value basis.

NOTE #3 - LIABILITY

VFIS

- Coverage includes Professional Health Care Liability which protects employees in the event that claims are made against them as a result of handling of patients, or providing, or failing to provide, medical services.
- The VFIS policy offers extra coverage for our fire fighters and volunteers and the management liability is broader than what we currently have with AMIC.
- VFIS includes sexual harassment and discrimination.

NOTE #4 – UMBRELLA/EXCESS LIABILITY

- Recommend not accepting the umbrella coverage from VFIS and staying with AMIC's excess liability coverage.