

2019 Baldwin County T-Hangar Rate Comparison

	North Apron - Small	North Apron - Large	South Apron (Newest Units)	Amenities
	40'Wx38'Dx13'H	44'Wx36'Dx15'h	42'Wx33'Dx12'H	
Foley	\$191.66 (\$2,300/year)	\$233.33 (\$2,800/year)	\$258.33 (\$3,100/year)	Lights and electricity. Water at a designated area.
Bay Minette			\$250 (\$3,000/year)	Lights and electricity. Water at a designated area.
Fairhope	\$250 to \$275 (\$3,000 to \$3,300/year)		\$300 to \$325 (\$3,600 to \$3,900/year)	Lights and electricity. Water at a designated area.
Gulf Shores	\$400 (\$4,800/year)			Lights and electricity. Water at a designated area. Also have units for \$600/month that have electric bi-fold doors, A/C & Heat option, shared restroom.

Proposed Rate Increase

FOLEY	Small (16 units)	Large (8 units)	South Apron (*16 units)	Amenities
	40'Wx38'Dx13'H	44'Wx36'Dx15'h	42'Wx33'Dx12'H	
Current	\$191.66 (\$2,300/year)	\$233.33 (\$2,800/year)	\$258.33 (\$3,100/year)	Lights and electricity. Water at a designated area.
Proposed	\$233.33 (\$2,800/year)	\$275 (\$3,300/year)	\$300 (\$3,600/year)	Lights and electricity. Water at a designated area.
Increase \$	\$500/year	\$500/year	\$500/year	

*8 units are currently on the south apron plus 8 new units are being constructed

NOTE: We currently bring in \$84,000/year on 32 units. If we go to the proposed rates, the same 32 units would lease for \$100,000/year and with the addition of the 8 new units, our annual revenue would be \$128,800.