

**CITY OF FOLEY INDUSTRIAL DEVELOPMENT BOARD
RESOLUTION**

APPROVING PROPERTY BE SOLD DIRECT

WHEREAS, the City of Foley has a prospective company that would like to relocate their business on two acres at the Foley Beach Express Industrial Park, and

WHEREAS, the property is a portion of the southwest corner of Parcel 05-54-07-35-0-000-001.018, and a survey will be done by Will Raber, and

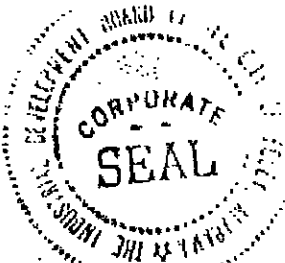
WHEREAS, the IDB can offer abatements to the company and other incentives that the City is unable to do; however, the company does not qualify for those incentives at this time since they are considered a distributor and do not fall under the approving SIC codes for abatements, and

WHEREAS, Casey Pipes, City attorney, expressed his concerns that if the IDB obtained a Warranty Deed from the City it cannot convey a Warranty Deed with a guarantee to the company on the same day.

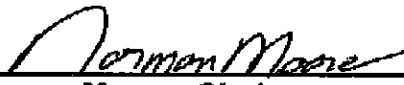
WHEREAS, the City could conduct a direct sale to the company via a Warranty Deed with the usual guarantees offered at the time of sale.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF FOLEY INDUSTRIAL DEVELOPMENT BOARD that the Board declines accepting property from the City of Foley that is located in the Foley Beach Express Industrial Park and authorizes the City of Foley to make the direct sale to the company by Warranty Deed.

ADOPTED AND APPROVED THIS 9th DAY OF JULY, 2013.

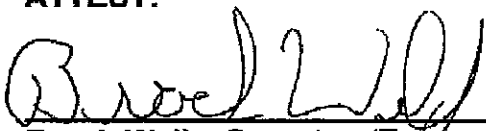


**THE CITY OF FOLEY INDUSTRIAL
DEVELOPMENT BOARD,
an Alabama Public Corporation**



Norman Moore, Chairman

ATTEST:



Brock Wells, Secretary/Treasurer