

Public Cultural & Entertainment Facilities Cooperative District

CASH FLOW

FISCAL YEAR 2024

		FY23 Projected Close	FY24 Proposed Budget
Beginning Cash net of Current Liabilities on 10/01/2022	**	\$ 231,471	\$ 240,617
Revenues		831,500	830,813
Expenditures		<u>(554,860)</u>	<u>(551,710)</u>
Transfers In		553,506	552,127
Transfers Out		<u>(821,000)</u>	<u>(820,813)</u>
Net Operations		<u>9,146</u>	<u>10,417</u>
Projected Ending Cash		<u><u>\$ 240,617</u></u>	<u><u>\$ 251,034</u></u>

City of Foley, Alabama  
 Public Cultural & Entertainment Facilities Cooperative District  
 Projected Close for FY23 and Budget for FY24  
 Fd#283 Acct

Account Description	FY23 Current Budget	FY23 YTD 8/3/2023	Projected Close	FY24 Budget	Comments
<b><u>Revenues</u></b>					
Interest Earned	250	8,042	10,500	10,000	
Project User Fees	587,000	676,779	821,000	820,813	
Total Revenues	<b>587,250</b>	<b>684,821</b>	<b>831,500</b>	<b>830,813</b>	
<b><u>Expenditures</u></b>					
Legal Fees	-	-	-	-	
Insurance Expense	1,600	1,540	1,600	1,700	
Principal Expense	365,000	365,000	365,000	380,000	
Interest Expense	188,260	188,260	188,260	170,010	
Total Operation Expense	<b>554,860</b>	<b>554,800</b>	<b>554,860</b>	<b>551,710</b>	
<b><u>Other Financing Sources/Uses</u></b>					
<b>Transfers In</b>					
Transfer from GF - Debt Service	551,906	407,539	551,906	550,427	
Transfer from GF - Operations	1,600	1,540	1,600	1,700	
Total Transfers In	<b>553,506</b>	<b>409,079</b>	<b>553,506</b>	<b>552,127</b>	
<b>Transfers Out</b>					
Trans to GF - PUF	587,000	754,061	821,000	820,813	
Total Transfers out	<b>587,000</b>	<b>754,061</b>	<b>821,000</b>	<b>820,813</b>	
Total Other Financing Sources/Uses	<b>(33,494)</b>	<b>(344,982)</b>	<b>(267,494)</b>	<b>(268,686)</b>	
Excess of Revenue and Other Sources over(under) Expenses and Other Uses	<b>(1,104)</b>	<b>(214,961)</b>	<b>9,146</b>	<b>10,417</b>	