

Public Cultural & Entertainment Facilities Cooperative District

CASH FLOW

FISCAL YEAR 2024

	FY23 Projected Close	FY24 Proposed Budget
Beginning Cash net of Current Liabilities on 10/01/2022 **	\$ 231,471	\$ 240,617
Revenues	831,500	830,813
Expenditures	<u>(554,860)</u>	<u>(551,710)</u>
Transfers In	553,506	552,127
Transfers Out	<u>(821,000)</u>	<u>(820,813)</u>
Net Operations	<u>9,146</u>	<u>10,417</u>
Projected Ending Cash	<u><u>\$ 240,617</u></u>	<u><u>\$ 251,034</u></u>

City of Foley, Alabama
Public Cultural & Entertainment Facilities Cooperative District
Projected Close for FY23 and Budget for FY24
Fd#283 Acct

Account Description	FY23 Current Budget	FY23 YTD 8/3/2023	Projected Close	FY24 Budget	Comments
<u>Revenues</u>					
Interest Earned	250	8,042	10,500	10,000	
Project User Fees	587,000	676,779	821,000	820,813	
Total Revenues	587,250	684,821	831,500	830,813	
<u>Expenditures</u>					
Legal Fees	-	-	-	-	
Insurance Expense	1,600	1,540	1,600	1,700	
Principal Expense	365,000	365,000	365,000	380,000	
Interest Expense	188,260	188,260	188,260	170,010	
Total Operation Expense	554,860	554,800	554,860	551,710	
<u>Other Financing Sources/Uses</u>					
Transfers In					
Transfer from GF - Debt Service	551,906	407,539	551,906	550,427	
Transfer from GF - Operations	1,600	1,540	1,600	1,700	
Total Transfers In	553,506	409,079	553,506	552,127	
Transfers Out					
Trans to GF - PUF	587,000	754,061	821,000	820,813	
Total Transfers out	587,000	754,061	821,000	820,813	
Total Other Financing Sources/Uses	(33,494)	(344,982)	(267,494)	(268,686)	
Excess of Revenue and Other Sources over(under) Expenses and Other Uses	(1,104)	(214,961)	9,146	10,417	

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