

**A Resolution of the
Industrial Development Board of the City of Foley, Alabama**

WHEREAS, Vulcan, Inc. is a tenant of the Industrial Development Board of the City of Foley, Alabama pursuant to a December 1, 1985 Lease Agreement recorded on Book 235, Pages 149, et. seq., Baldwin County Probate Judge Real Property Records, as supplemented by the First Supplemental Lease Agreement dated May 1, 1986 recorded on Book 251, Pages 1376, et. seq., Baldwin County Probate Judge Real Property Records (the “1985 Lease”); and

WHEREAS, the 1985 Lease is due to expire on December 1, 2025; and

WHEREAS, the parties to the 1985 Lease desire to renew and extend the term of the 1985 Lease before it expires;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF FOLEY, ALABAMA, that the Chairman and the Secretary of the said Industrial Development Board are hereby authorized and directed to execute, attest, and deliver to Vulcan, Inc. the “Renewal of Lease Agreement” attached hereto as Exhibit “A.”

Done this the 22nd day of October, 2025.

CHAIRMAN

ATTEST:

SECRETARY

WAIVER

The undersigned, constituting all of the members of the Board of Directors of the Industrial Development of the City of Foley, Alabama, a public corporation under the laws of Alabama, do hereby waive any and all notice of the date, time, place and purposes of a meeting of the Board of Directors of the said corporation called to be held in Foley, Alabama, at the City Hall of the City of Foley on October 22, 2025 at 3:00 PM.

Johnny Inzer, Chairman

Michael A. Hare, Vice Chair

Barbara Ingram, Secretary/Treasurer

Craig Saget

Otis Gatlin

Vince Hughes