

## ADVANCED APPRAISALS WELDON PAYNE & CO PO BOX 401 MONTROSE AL 36559

CCRA- Certified Commercial Real Estate Appraiser

Phone #

(850) 341-7018

APPRAISAL REPORT \$ 2,775

PREPARED FOR City of Foley

DATE OF BID

January 5 2016

I received the email for the bid (Yesterday Jan 4 from Chad Christian). Email says the Report is to be by Completed By Standards For Federal Land Aquisitions.. I have gone back over the 129 page of rules and regs to complete such a report. (including the pages starting Page 77 and continuing 6 pages on the differences on completing a Standard Appraisal and Federal Standard One.. There are somethings required from the buyer(CITY OF FOLEY) by Regs for A Federal Standard Report. I understand I will receive a narrative of plans from the City of Foley on Plans for the property. The Report will require info on wetlands, drainage and plans and effects Call with any questions. BID WORK TIME ESTIMATE \$ 3,250 less 15% disc City Of Foley EQUALS =\$ 2,775 Rounded

All if there are any questions

Weldon Payne