Public Facilities Cooperative District

CASH FLOW

FISCAL YEAR 2024

		FY22 Projected Close		FY23 Proposed Budget
Beginning Cash net of Current Liabilities on 10/01/2022	$	1,246,640	$	1,953,019
Revenues		2,974,611		2,963,000
Expenditures		(344,170)		(1,568,500)
Transfers In		344,270		1,568,500
Transfers Out		(2,268,332)		(1,706,061)
Net Operations		706,379		1,256,939
Projected Ending Cash	$	1,953,019	$	3,209,958

City of Foley, Alabama
Public Facilities Cooperative District
Projected Close for FY23 and Budget for FY24

Account Description	FY23 Current Budget	FY23 YTD 8/3/2023	Projected Close	FY24 Budget
Revenues				
Interest Earned	$ 2,500	$ 40,448	$ 50,000	$ 40,000
Project User Fees Collected	2,897,060	2,387,437	2,924,611	2,923,000
Total Revenues	2,899,560	2,427,885	2,974,611	2,963,000
Expenditures				
Operational Expense	8,700	8,265	8,265	8,700
Annual Bond Costs	335,905	135,453	335,905	1,559,800
Total Operational Expense	344,605	143,718	344,170	1,568,500
Other Financing Sources/Uses				
Transfers In				
Trans from General Fund-Debt Svc Lease	335,905	251,929	335,905	1,559,800
Trans from GenFund Operations	8,700	8,365	8,365	8,700
	$ 344,605	$ 260,294	$ 344,270	$ 1,568,500
Transfers Out				
Trans to Gen Fund-other	-	-	-	-
Trans to Gen Fund-Project User Fees	2,927,060	1,980,629	2,268,332	1,706,061
	$ 2,927,060	$ 1,980,629	$ 2,268,332	$ 1,706,061
Total Other Financing Sources/Uses	$ (2,582,455)	$ (1,720,335)	$ (1,924,062)	$ (137,561)
Excess of Revenue and Other Sources over(under) Expenses and Other Uses	(27,500)	563,833	706,379	1,256,939