

Employer Plan to Increase Tier I Member Contribution Rates Employees' Retirement System of Alabama PO Box 302150, Montgomery, Alabama 36130-2150 877.517.0020 • 334.517.7000 • www.rsa-al.gov



Employer Information	Name of Agency City of Foley
	Unit Code FOL
Plan Information If employer has not increased Tier I member contribution rates as provided by Act 2011-676 and has passed a resolution to elect to provide Tier I retirement benefits to Tier II plan members as provided by Act 2019-132, employer must complete the following section.	As required by that Act 2019-132, employer submits the following plan to the Employees' Retirement System (ERS) to increase the member contribution rates for its Tier I plan members from 5% to 7.5% of earnable compensation, and for Tier I plan members who are firefighters or law enforcement officers, as defined by Ala. Code § 36-27-59(a), from 6% to 8.5% of earnable compensation. Plan Options Employer shall increase the rates as set forth above if and when (Check One): Employer's funding level drops below
Imployer Lertification	When the above conditions are met as provided by the plan, employer agrees to raise the Tier I plan member contribution rates by passing a resolution to do so as required by Act 2011-676 and provide such resolution to the ERS.
Sign Here →	Signature of Authorizing Official Date
	Name and Title Please Print
	Telephone Number