



City of Foley, AL

407 E. Laurel Avenue
Foley, AL 36535

Meeting Minutes - Draft

City Council

Monday, May 1, 2017

3:00 PM

Council Chambers

Special Called Council Meeting/Audit Reading

Call to order

Council President Wayne Trawick called the Special Called Council Meeting to order at 3:00 pm.

Roll Call

All Council Members were present. Also present: Mayor John Koniar, City Administrator Mike Thompson, City Clerk Katy Taylor, Kate Embry, Dana Overton, Sandra Pate, Dianna Irwin, Sue Steigerwald, Rachel Keith, Dolly Franks, Marla Heiden, Jack Rowell, Kevin Lesser and Valerie Eberlein.

Present: 5 - President Wayne Trawick, Council Member Vera Quaites, Council Member Ralph Hellmich, Council Member Rick Blackwell and Council Member Charles Ebert III

Presentation of the Audit Report by Warren Averett, LLC

Council President Wayne Trawick introduced Kevin Lesser from Warren Averett, LLC for the audit presentation. Mr. Lesser introduced the auditing team, Jack Rowell, who is Warren Averett's Audit Engagement Leader for this area and he will also present the formal presentation. Mr. Lesser also reported Valerie Eberlein, Kristen McAllister and a new associate were audit team members. The team spent a total of 400 hours for this year; this is down from 550 hours two years ago. The City's Finance Department has done an excellent job getting documentation together. The City's Staff has also used the CAFR Application for a second year which is helping to save numerous work hours.

Mr. Lesser introduced Jack Rowell to present the formal presentation of the audit report, which is attached as backup to the minutes.

Mr. Rowell reported that the City has received the Certificate of Achievement for Excellence in Financial Reporting for the third year in a row. This is not a requirement but shows to investors that the City has their accounts in order. He reported that their team did not have to make any adjustments to the City's accounting books. He reported all transactions had proper guidance. There were no difficulties with management during the audit and there were no disagreements over accounting matters. The City's Finance Department answered all their questions. He reported the City was compliant on each major program and on internal control over financial reporting. They identified that there were no deficiencies or any internal control that would be considered material weaknesses. There were no areas of non-compliance with

any regulations, statutes, or laws. He also reported the City did not go outside to other individual accountants to seek opinions.

[17-0242](#)

A Resolution accepting the Comprehensive Annual Financial Report (CAFR) for FY2016 provided by Warren Averett, LLC (Warren Averett O'Sullivan Creel Division)

Attachments: [Final FY 2016 CAFR-linked](#)

A motion was made by Council Member Ralph Hellmich to formally accept the Comprehensive Annual Financial Report (CAFR) ending September 30, 2016. The motion was seconded by Council Member Charles Ebert, III, and carried by a unanimous vote.

Enactment No: 17-1129-RES

Comments by Mayor and Council

Councilman Hellmich reported that there is really interesting information at the back of the report, including statistics and demographics of the City of Foley. He also reported that the Council Members are grateful for the City's financing staff and appreciate the work they have done for the City.

Comments from Staff

City Administrator Mike Thompson reported that the City's Finance Department will be working towards the awards for budgeting this year just as it has with the audit process. Mr. Thompson reported that the positive parts of the audit are the investment and returns that are seen with the City's revenue streams. He also pointed out that the City's recognition by other entities and strong bond ratings are also positive points to take away from this audit. Mr. Thompson reported the next few years the City will need to focus on two things. First, lowering the debt ratio of the city and, secondly, monitoring the general fund budget and cash.

Visitor's Comments

There were no comments to report.

Adjournment

A motion was made by Council Member Charlie Ebert to adjourn the meeting. The motion was seconded by Council Member Rick Blackwell and carried by an unanimous vote.

The meeting adjourned at 3:37 p.m.