

Katy Taylor < ktaylor@cityoffoley.org>

Fwd: Formal request for funding

4 messages

Michael Thompson <mthompson@cityoffoley.org>

Tue, Apr 26, 2022 at 11:01 AM

To: Ralph Hellmich <rhellmich@cityoffoley.org>, Wayne Trawick <wtrawick@cityoffoley.org> Cc: Katy Taylor < ktaylor@cityoffoley.org>

Mayor/Wayne,

Below is the Chambers formal request for funds. Would you like this on Mondays council meeting?

Mike

----- Forwarded message -----

From: Donna Watts <donna@mylocalchamber.net>

Date: Tuesday, April 26, 2022 Subject: Formal request for funding

To: Mike Thompson <mthompson@cityoffoley.org>

Hi Mike,

I wanted to provide this as a formal request for funding.

Thank you for meeting with us about the proposed Workforce Training Campus. As discussed, we have this request of Foley and have made the same request of both neighboring cities as follows:

We are requesting city funding of \$100,000 in order to allow this project to move forward. These funds will be used in the following manner:

- a. Site development, project design and engineering plans. We will work with the University of South Alabama and the Coastal Alabama Community College to ensure the education buildings are designed and constructed based on their needs.
- b. Economic impact study to determine project value and return on investment.
- c. With these projects underway and upon completion we can then determine:
- Overall project cost
- Segment hard costs for elements that qualify for specific (state and federal funding) opportunities
- Pursue additional funding avenues through public/private partnerships
- · Show ROI to potential developers, funders and partners

As discussed, The South Baldwin Regional Workforce Authority was established via state legislature on the last day of the session. Establishing this entity enables the Authority to request and accept public, federal and private funds in order to hire a management company to run this project from start to finish.

The Authority, run by a board of directors, in which each city will have a non-voting seat, is the only avenue for state and federal funds to be allocated to it through the budgetary process. This was a big step in many towards the campus coming to fruition.

Quick action is needed in order to move the project toward the reality while we have positive momentum and top-of-mind awareness among possible funding partners/agencies. Your partnership and consideration of these requests are most appreciated. We are here to answer any questions and to assure you we are working to uncover all potential revenue streams to make this project become the very important reality that we desperately need for our local businesses to thrive.

Please let me know if I can provide any further information.

Respectfully yours, Donna







Donna H.Watts, IOM

President/CEO

CCAA

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