



Meeting Minutes - Draft

City Council

Monday, February 19, 2024

3:30 PM

Council Chambers

Special Called Council Meeting/Audit Reading

Call to Order

President Wayne Trawick called the meeting to order at 3:30 p.m.

Roll Call

All Council Members were present with the exception of Council Member Rick Blackwell. Also present: Mayor Ralph Hellmich, City Administrator, Mike Thompson City Clerk Katy Taylor, Christi Watkins, Miranda Bell, Rachel Keith, Kim Ebentheuer, Alexis Willis, Chris Kiley, Kristin McAllister, Guy Busby, Marla Heiden, Angela Sherman, Suzanne Kellams and LaDonna Hinesley.

Present: 4 - Wayne Trawick, Vera Quaites, Charles Ebert III and Richard Dayton

Absent: 1 - Rick Blackwell

Presentation of Audit by Warren Averett, LLC

[24-0125](#)

A Resolution Accepting the Audited Annual Comprehensive Financial Report (ACFR) for FY2023

Attachments: [FY2023 Annual Comprehensive Financial Report](#)

Audit Partner Kristen McAllister, CPA CGFM, reported the City of Foley received an unmodified opinion, which is the highest level of assurance that they can provide. She reported that they did not have any findings of significant adjustments to report and there was no evidence of noncompliance or other matters identified and reported. She also reported that in relation to the single audit the City was just over the threshold of \$750,000 at \$762,000 and that there was only one accounting standard change related to GASB 96 - Subscription Based Information Technology Arrangements of approximately \$1.1 million, mostly due to body cameras and tasers. She reported there was no other significant transactions within the City's financial statements. She also reported that the total net liability for the City's pension is about 15 million overall going up about 5 million in the current year.

A motion was made by Council member Charles Ebert, III, seconded by Richard Dayton, that this Resolution be adopted. The motion carried by an unanimous vote.

Enactment No: 24-1084-RES

Mayor and Council Comments

Mayor Hellmich recognized and thanked the CPAs and Finance Department for their hard work and many hours spent on the audit.

Adjournment

A motion was made by Council Member Charles Ebert, III, seconded by Council Member Vera Quaites to adjourn the meeting. The motion carried by an unanimous vote.

The meeting adjourned at 3:37 p.m.