

ADVANCED APPRAISALS WELDON PAYNE & CO

MONTROSE AL 36559

CCRA- Certified Commercial Real Estate Appraiser

Phone #

Main# (850) 341-7018

Nov 19, 2019

Parce1

Mr Tom Millican RV Loxley, Al 6.001 36551 RE: RR Property Pin 84229
Joins 6.001 pin78001 to R Road St

MARKET VALUE 11/19/19 \$ 4,000.00

Dear Sir:

In accordance with your request, the undersigned appraiser has completed an investigation and analysis of the Subject 100'x100'Parcel 84229 thar joins pin 6.0001 to RailRoad St in Loxley, Al

The purpose of this Restricted <u>Appraisal</u> is to estimate market value of the referenced property in its condition as of the effective date of this report. Subject is 100"x 100" Rail Road ROW parcel The definition of market value is located within the body of this report. This <u>Appraisal</u> is for the use of the party to whom it is addressed for value consideration and any further use or dissemination without the consent of the appraiser and addressee is prohibited.

REPORT OPTION: It is furthermore required by the Uniform Standards of Professional Appraisal Practice, as promulgated by the Appraisal Standards Board of the Appraisal Foundation, as well as the Alabama Appraiser's Board, to inform you that the appraiser has performed a Restricted Appraisal according to request and to Standard Rule 2-2(c) of the Uniform Standards of Professional Appraisal Practice. As such, it does not represent detailed discussions of data, reasoning, and analyses that were used in the appraisal process to develop the appraiser's opinion of value. Supporting documentation concerning the data, reasoning, and analyses is retained in the appraiser's work file. The appraiser's opinions and conclusions set forth cannot be understood properly without additional information in the appraiser's work file.

This appraisal conforms to the 2012 USPAP standards. It is subject to, and conditioned upon AQ -28, AQ-29, and SMT-9 (revised) of USPAP. Given the formatting of this report, it represents only a summary discussion of the data, reasoning, and analysis used in appraisal process to develop the appraiser's opinion of value. The depth of the discussion in this report is specific to the needs of the client and the supporting information is retained in the appraiser's work file.

The property which I appraised herein is both legally and physically described in this report under the proper headings. The values outlined below are subject to the underlying Assumptions and Limiting Conditions specified in the body of this report. My employment as appraiser in this assignment was not conditioned upon producing a specific value or a value within a given range.

I have not been provided an environmental audit of the subject property. An environmental audit of the subject by a qualified expert is believed to be a necessity to determine whether or not any current or potentially toxic wastes, hazardous materials, or undesirable substances may have been previously stored and seeped onto the subject site. This office does not make any representations, either expressed or implied, regarding the existence or non-existence of toxic wastes, hazardous materials, or undesirable substances affecting the subject site.

My value estimate is predicated on the assumption that no contamination of the subject exists which would impact its marketability and/or value. Therefore, it is the responsibility of the client or recipient of this report to retain qualified experts to determine the existence of any toxic wastes, hazardous materials, or undesirable substances, and the necessary actions and cost required to correct the situation, should any exist.

The appraisers are not technically qualified to detect, analyze, or provide "cost to cure" estimates on Americans With Disabilities Act (ADA) issues.

After considering all of the information available, viewing recent Sales and listings, . After making a physical inspection of the subject property, it is my opinion that the Market Value of the subject property is \$ 4,000 "This is Appraisers OPINION OF VALUE after adjustments for variables in comps(\$20,000 per acre) 1)

44.71 Ac # Recording Instrument# 1771/685 \$ 31,618 after Adj \$ 25,971/AC

- 2) 32.83 Ac # Recording Instrument 1765/935 \$ 29,648 after Adj \$ 28,000/AC
- 3) 87.0,0005 Ac # Recording Instrument 1854/872 \$ 22,975 after Adj \$ 26,421/AC
- 4) 92.00 Ac # Recording Instrument 1739/505 \$ 22,726 after Adj \$ 22,726/AC
- 5) 32.85 Ac# Recording Instrument 1763/260 \$ 23,246 after Adj \$ 25,000/AC

-loc utility Adjusts to \$ 18,000 per Acre x .22 Acre subject \$ 3,960 or 4 000 Subject Value

The Range appears to be \$ 3,500 to \$ 5,000 . The Market Value is within the Range. The Appraisers Opinion of Value is \$ 18,000 PER ACRE or .22AC=

FOUR THOUSAND DOLLARS

We hope that you will find the following report in order, but if you have any questions please feel free to contact us.

Respectfully submitted,

Weldon Payne

Weldon R. Payne State Certified General Appraiser #G00253

General Definitions

DEFINITION OF MARKET VALUE

Market Value is defined by the FIRREA 12 CFR Part 323.2 (f) as:

"Market Value means the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

1. Buyer and seller are typically motivated;

2. Both parties are well informed or well advised, and acting in what they consider their own best interests;

3. A reasonable time is allowed for exposure in the open market;

4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and

5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale."

Market Value "as is" is defined as the Market Value of a property in the condition observed upon inspection and as it physically and legally exists without hypothetical conditions, assumptions, or qualifications as of the date the appraisal is prepared. Market Value "Upon Completion" is defined as the Market Value of a property with all proposed construction, conversion, or rehabilitation hypothetically completed, or under other specified hypothetical conditions as of the date of the appraisal or prospective date.

Property Rights Appraised

It is fee simple interest in the real property, free and clear of any encumbrances. This interest excludes any interest in mineral rights which may exist. This has not been considered in the analysis and is considered to be beyond the scope of this assignment.

Competency Disclosure

The appraiser has sufficient education and experience background in the appraisal of proposed, and existing commercial properties to competently prepare and deliver the prescribed report in a timely manner under the conditions set forth by the engaging client.

Reasonable Exposure Time:

The market value definition assumes an adequate exposure time, which is defined in the Statement on Appraisal Standards No. 6, published by the Appraisal Foundation in the 2006 edition of the Uniform Standards of Professional Appraisal Practice (USPAP), as follows:

"The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at the market value on the effective date of the appraisal; a retrospective opinion based on an analysis of past events assuming a competitive and open market."

Exposure time is a hypothetical period that is assumed to have occurred prior to the effective date of the appraisal. This time period will vary depending upon market conditions and the type of real estate involved. Exposure time is not intended to be a prediction of a date of sale. The estimate can be based on one or more of the following:

- Statistical information about days on the market;
- Information gathered through sales verification; and/or
- Interviews of market participants

The reasonable exposure period is a function of price, time, and use, not an isolated opinion of time alone. Statement No. 6 gives the following example for clarification purposes:

"An office building, an important artwork, a fine gemstone, a process facility, or an aircraft could have been on the market for two years at a price of \$2,000,000, which informed market participants considered unreasonable. Then the owner lowered the price to \$1,600,000 and started to receive offers, culminating in a transaction at \$1,400,000 six months later.

Although the actual exposure was 2.5 years, the reasonable exposure time at a value range of \$1,400,000 to \$1,600,000 would be six months."

Conclusions:

- . The reasonable exposure time inherent in the market-value concept is always presumed to precede the effective date of appraisal.
- . Exposure time is different for various types of property and under various market conditions.
- The answer to the question "what is reasonable exposure time?" should always incorporate the answers to the question "for what kind of property at what value range?" rather than appear as a statement of an isolated period.

The estimated reasonable exposure time for the subject's market value is 12 months. This is considered a reasonable period based upon the appraiser's examination of available data.

Scope of the Work

The term Scope of Work means describing the extent of the process of collecting, confirming, and reporting data. In basic terms, the scope of work is the work an appraiser performs to develop assignment results. USPAP defines "scope of work" as the type and extent of research and analyses in an assignment.

The appraisal problem submitted to the appraisers was to furnish a 1.) Market value based on the subject's most probable selling price Comporables and listings in the area were examined and a value arrived at.

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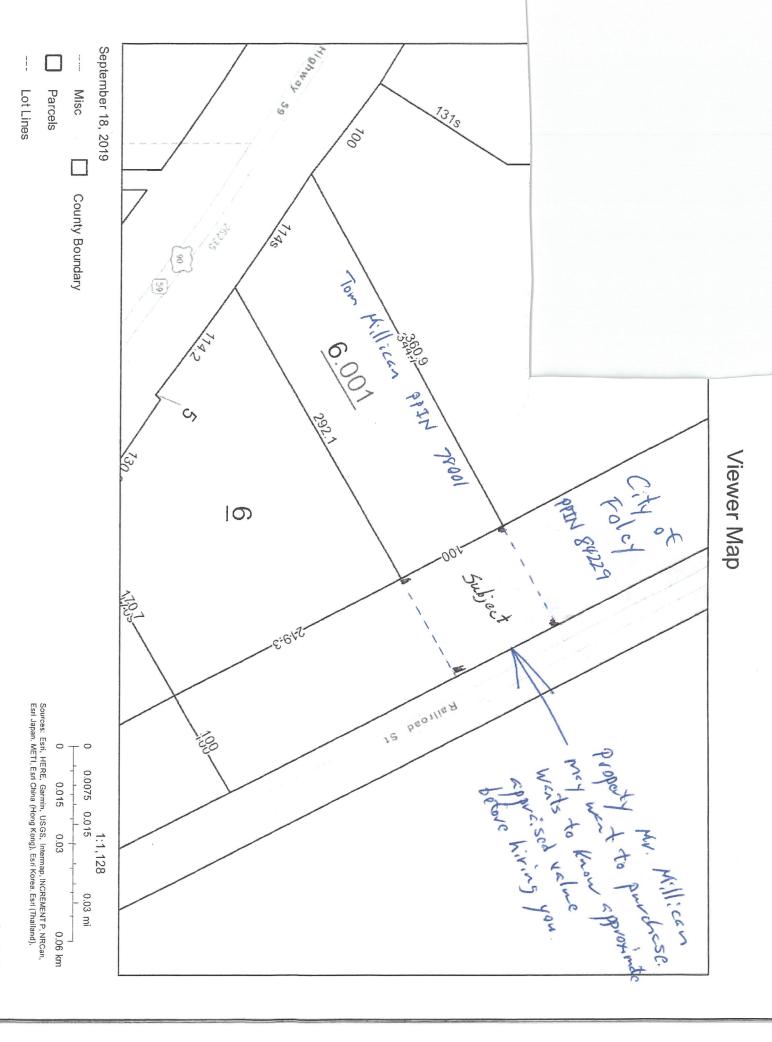
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Reasonable Marketing Time:

Advisory Opinion 7, published by the Appraisal Foundation in the 2006 edition of the USPAP, defines marketing time as follows:

"The reasonable marketing time is an opinion of the amount of time it might take to sell a real or personal property interest at the concluded market value level during the period immediately after the effective date of an appraisal."

It should be noted that marketing time differs from exposure time in that it occurs after



the effective date of an appraisal as opposed to exposure time that is assumed to occur prior to the effective date of an appraisal.

An estimate of marketing period is based on the same data utilized in estimating the reasonable exposure time. The appraiser does not anticipate any major changes in the market conditions and therefore, the reasonable marketing period and reasonable exposure time for the subject's estimated market value are considered to be similar (6-12 months).



CR-68, Loxley, Alabama, 36551 Rings: 1, 3, 5 mile radii

Prepared by Esri

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	***************************************		multide -67 /2919
2010 Households by Type	1 mile	3 miles	5 miles
Total	156		
Households with 1 Person	17.9%	1,566	3,736
Households with 2+ People		19.8%	21.4%
Family Households	82.1%	80.2%	78.6%
Husband-wife Families	76.9% 59.0%	74.5%	72.8%
With Related Children		56.6%	54.4%
Other Family (No Spouse Present)	27.6%	25.4%	24.5%
Other Family with Male Householder	17.9%	17.8%	18.4%
With Related Children	7.1%	5.4%	5.3%
Other Family with Female Householder	4.5%	3.2%	3.1%
With Related Children	11.5%	12.5%	13.1%
Nonfamily Households	7.1%	8.0%	8.5%
	5.1%	5.7%	5.8%
All Households with Children			
	39.7%	37.4%	36.8%
Multigenerational Households			
Unmarried Partner Households	5.8%	5.0%	4.7%
Male-female	7.1%	6.3%	6.2%
Same-sex	6.4%	5.6%	5.6%
2010 Households by Size	0.6%	0.6%	0.6%
Total			0.070
1 Person Household	155	1,567	3,736
2 Person Household	18.1%	19.8%	21.4%
3 Person Household	35.5%	35.9%	35.0%
4 Person Household	16.8%	18.0%	18.4%
5 Person Household	18.1%	16.3%	15.2%
6 Person Household	7.7%	6.5%	6.5%
7 + Person Household	2.6%	2.4%	2.3%
2010 Households by Tenure and Mortgage Status	1.3%	1.2%	1.2%
Total			1.2.70
Owner Occupied	156	1,566	3,735
Owned with a Mortgage/Loan	80.8%	76.0%	73.1%
Owned Free and Clear	54.5%	52.9%	50.2%
Renter Occupied	25.6%	23.1%	22.9%
2010 Housing Units By Urban/ Rural Status	19.2%	24.0%	100000000000000000000000000000000000000
Total Housing Units		- 110 70	26.9%
	169	1,737	
Housing Units Inside Urbanized Area	16.6%	28.7%	4,138
Housing Units Inside Urbanized Cluster	0.0%	22.2%	26.5%
Rural Housing Units	83.4%	49.2%	26.8%
	900000 F 2 40	TJ. 470	46.7%

Data Note: Households with children include any households with people under age 18, related or not. Multigenerational households are families with 3 or more parent-child relationships. Unmarried partner households are usually classified as nonfamily households unless there is another member of the household related to the polygons or non-standard geography.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021 Esri converted Census 2000 data into 2010 geography.



CR-68, Loxley, Alabama, 36551 Rings: 1, 3, 5 mile radii

Prepared by Esri

Latitude: 30.63304

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2016 Population 25+ by Educational Attainment	1 mile	3 miles	5 miles
Total			
Less than 9th Grade	312	3,340	8,135
9th - 12th Grade, No Diploma	0.3%	2.1%	3.0%
High School Graduate	13.8%	13.1%	13.6%
GED/Alternative Credential	26.0%	25.2%	28.2%
Some College, No Degree	9.3%	8.6%	8.4%
Associate Degree	29.8%	26.0%	23.2%
Bachelor's Degree	8.7%	8.3%	7.9%
Graduate/Professional Degree	8.0%	11.9%	
2016 Population 15+ by Marital Status	4.2%	4.8%	11.1%
Total			4.5%
Never Married	370	3,886	
Married	24.9%	29.9%	9,460
Widowed	57.0%	49.4%	29.8%
	10.8%	7.2%	49.6%
Divorced	7.3%		7.0%
2016 Civilian Population 16+ in Labor Force	7.376	13.5%	13.7%
Civilian Employed	95.1%		
Civilian Unemployed	5.3%	91.6%	92.2%
2016 Employed Population 16+ by Industry	3.3%	8.4%	7.7%
Total	106		•
Agriculture/Mining	196	2,083	4,947
Construction	0.5%	1.6%	2.0%
Manufacturing	5.1%	4.8%	7.5%
Wholesale Trade	18.4%	10.6%	9.4%
Retail Trade	1.5%	4.5%	4.8%
Transportation/Utilities	19.4%	18.9%	18.3%
Information	11.7%	9.2%	7.2%
Finance/Insurance/Real Estate	2.0%	1.4%	1.3%
Services	7.7%	4.8%	4.2%
Public Administration	28.6%	38.9%	40.6%
2016 Employed Population 16+ by Occupation	5.1%	5.3%	4.7%
Total			4.7 70
White Collar	197	2,083	4,948
Management/Business/Financial	58.7%	59.2%	55.7%
Professional	6.1%	8.0%	8.8%
Sales	11.7%	16.3%	
Administrative Support	14.8%	14.8%	15.4%
Services	26.0%	20.1%	13.8%
Blue Collar	8.2%	14.1%	17.6%
	33.7%	26.7%	16.6%
Farming/Forestry/Fishing	0.0%	0.6%	27.7%
Construction/Extraction	5.1%		0.6%
Installation/Maintenance/Repair	7.7%	3.9%	6.0%
Production	12.2%	7.6%	8.2%
Transportation/Material Moving	8.7%	8.7%	7.8%
2010 Population By Urban/ Rural Status	0.7 70	5.8%	5.2%
Total Population	420		
Population Inside Urbanized Area	420	4,174	10,517
Population Inside Urbanized Cluster	16.4%	28.7%	28.5%
Rural Population	0.0%	21.6%	24.7%
	83.6%	49.7%	46.7%



CR-68, Loxley, Alabama, 36551 Rings: 1, 3, 5 mile radii

Prepared by Esri

Latitude: 30.63304

2010 Population by Race/Ethnicity	1 mile	3 miles	5 miles
Total	420		
White Alone	420	4,174	10,516
Black Alone	91.9%	86.1%	83.8%
American Indian Alone	4.8%	9.9%	11.4%
Asian Alone	1.0%	0.8%	0.7%
Pacific Islander Alone	0.2%	0.3%	0.3%
Some Other Race Alone	0.0%	0.0%	0.0%
Two or More Races	1.2%	1.5%	2.3%
Hispanic Origin	1.0%	1.5%	1.4%
Diversity Index	3.3%	3.1%	4.2%
2016 Population by Race/Ethnicity	20.8	29.4	34.3
Total			0 11.5
White Alone	462	4,874	11,825
Black Alone	91.3%	85.4%	83.2%
American Indian Alone	4.8%	10.0%	11.5%
Asian Alone	1.1%	0.8%	0.7%
Pacific Islander Alone	0.2%	0.3%	0.4%
Some Other Race Alone	0.0%	0.0%	0.0%
Two or More Races	1.3%	1.5%	2.3%
Hispanic Origin	1.3%	1.9%	1.8%
Diversity Index	3.5%	3.3%	4.4%
2021 Population by Race/Ethnicity	21.9	30.7	35.4
Total			55.4
White Alone	520	5,470	13,160
Black Alone	91.0%	84.7%	82.5%
American Indian Alone	5.0%	10.1%	11.6%
Asian Alone	1.0%	0.9%	0.8%
Pacific Islander Alone	0.2%	0.5%	0.5%
Some Other Race Alone	0.0%	0.0%	0.0%
Two or More Races	1.3%	1.6%	2.4%
Hispanic Origin	1.5%	2.3%	2.2%
Diversity Index	3.8%	3.5%	4.7%
2010 Population by Relationship and Household Type	23.4	32.2	36.8
Total			50.0
In Households	420	4,174	10,517
In Family Households	98.1%	97.0%	94.6%
Householder	87.9%	85.2%	82.1%
Spouse	27.4%	27.1%	26.2%
Child	21.0%	20.6%	19.6%
Other relative	34.0%	31.9%	
Nonrelative	3.3%	3.2%	30.6% 3.4%
In Nonfamily Households	2.1%	2.4%	2.4%
In Group Quarters	10.5%	11.8%	12.5%
Institutionalized Population	1.9%	3.0%	5.4%
Noninstitutionalized Population	0.0%	2.2%	4.7%
The second secon	1.9%	0.8%	
			0.6%



CR-68, Loxley, Alabama, 36551 Rings: 1, 3, 5 mile radii

Prepared by Esri

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Top 3 Tapestry Segments		1 mil	e 3 miles	5 miles
1	1. So	uthern Satellites (10A)	Southern Satellites (10A)	Southern Satellites (10A)
2	2.	Top Tier (1A)	Middleburg (4C)	Middleburg (4C)
	3. F	Professional Pride (1B)	Rooted Rural (10B)	Rooted Rural (10B)
2016 Consumer Spending				Rooted Raidi (10B)
Apparel & Services: Total \$		\$272,830	\$2,869,690	¢C C11 110
Average Spent		\$1,586.22	\$1,563.86	\$6,644,149
Spending Potential Index		79	78	\$1,568.50
Education: Total \$		\$151,201	\$1,614,497	78
Average Spent		\$879.08	\$879.83	\$3,779,501
Spending Potential Index		62	62	\$892.23
Entertainment/Recreation: Total \$		\$406,484	\$4,317,886	63
Average Spent		\$2,363.28	\$2,353.07	\$9,903,509
Spending Potential Index		81	\$2,333.07 81	\$2,337.94
Food at Home: Total \$		\$711,658	\$7,520,372	80
Average Spent		\$4,137.55	\$4,098.30	\$17,311,045
Spending Potential Index		83		\$4,086.65
Food Away from Home: Total \$		\$432,882	82 #4 540 884	82
Average Spent		\$2,516.76	\$4,549,894	\$10,516,560
Spending Potential Index		. 81	\$2,479.51	\$2,482.66
Health Care: Total \$		\$777,502	08	80
Average Spent		\$4,520.36	\$8,272,299	\$18,789,583
Spending Potential Index		\$ 4 ,520.36	\$4,508.06	\$4,435.69
HH Furnishings & Equipment: Total \$		\$238,543	85	84
Average Spent		\$1,386.88	\$2,540,003	\$5,845,646
Spending Potential Index		\$1,360.66 79	\$1,384.20	\$1,379.99
Personal Care Products & Services: Total \$		\$98,126	78	78
Average Spent		\$570.50	\$1,045,785	\$2,411,083
Spending Potential Index		78	\$569.91	\$569.19
Shelter: Total \$		\$1,925,258	78	78
Average Spent		\$1,923,238	\$20,527,303	\$47,813,899
Spending Potential Index		\$11,193.36 72	\$11,186.54	\$11,287.51
Support Payments/Cash Contributions/Gifts in Kind: Total \$			72	72
Average Spent		\$324,075	\$3,462,971	\$7,894,338
Spending Potential Index		\$1,884.16	\$1,887.18	\$1,863.63
Travel: Total \$		81	81	80
Average Spent		\$222,847	\$2,426,370	\$5,584,026
Spending Potential Index		\$1,295.62	\$1,322.27	\$1,318.23
Vehicle Maintenance & Repairs: Total \$		70	71	71
Average Spent		\$145,587	\$1,552,671	\$3,561,629
Spending Potential Index		\$846.44	\$846.14	\$840.80
2 , assistant vildett		82	82	81

Data Note: Consumer spending shows the amount spent on a variety of goods and services by households that reside in the area. Expenditures are shown by broad budget categories that are not mutually exclusive. Consumer spending does not equal business revenue. Total and Average Amount Spent Per Household represent annual figures. The Spending Potential Index represents the amount spent in the area relative to a national average of 100. Source: Consumer Spending data are derived from the 2013 and 2014 Consumer Expenditure Surveys, Bureau of Labor Statistics. Esri.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021 Esri converted Census 2000 data into 2010 geography.



CR-68, Loxley, Alabama, 36551 Rings: 1, 3, 5 mile radii

Prepared by Esri

Lafitude 30.63304

		L.	manud87,72944
2010 Population by Age	1 mile	3 miles	5 miles
Total			
0 - 4	421	4,175	10,518
5 - 9	6.4%	7.0%	7.1%
10 - 14	7.6%	7.0%	6.7%
15 - 24	7.1%	6.6%	6.3%
25 - 34	13.1%	12.6%	12.5%
35 - 44	13.3%	14.5%	15.3%
45 - 54	13.5%	13.9%	14.3%
55 - 64	16.6%	15.7%	15.3%
65 - 74	10.0%	11.2%	11.0%
75 - 84	7.8%	7.8%	7.6%
85 ÷	3.1%	2.7%	2.9%
18 +	1.0%	1.0%	1.0%
2016 Population by Age	74.1%	75.5%	76.2%
Total			70.2%
0 - 4	463	4,873	11 024
5 - 9	6.3%	6.6%	11,824
10 - 14	6.5%	6.9%	6.6%
15 - 24	7.1%	6.8%	6.9%
25 - 34	• 12.5%	11.2%	6.5%
35 - 44	13.4%	14.4%	11.2%
45 - 54	13.6%	14.0%	15.1%
55 - 64	13.8%	13.8%	14.2%
65 - 74	13.4%	12.9%	14.0%
75 - 84	8.4%	8.8%	12.4%
85 +	3.9%	3.7%	8.4%
18 +	1.1%		3.7%
2021 Population by Age	76.2%	0.9% 76.4%	1.0%
Total		70.4%	76.8%
0 - 4	520	5,468	
5 - 9	5.8%		13,161
10 - 14	6.3%	6.3%	6.3%
	6.9%	6.7%	6.6%
15 - 24	11.9%	7.2%	7.0%
25 - 34	11.7%	10.9%	11.1%
35 - 44	13.8%	12.2%	13.2%
45 - 54	13.5%	14.8%	14.8%
55 - 64	15.0%	12.9%	12.9%
65 - 74	9.0%	13.6%	13.0%
75 - 84		9.5%	9.2%
85 +	4.8% 1.2%	4.9%	4.7%
18 +		1.0%	1.1%
2010 Population by Sex Males	77.1%	76.1%	76.4%
Females	213	2,110	F 40.
2016 Population by Sex	207	2,064	5,434
Males		2,007	5,083
Females	236	2,455	100 000 1000
2021 Population by Sex	226	2,419	6,079
Males	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4,713	5,746
Females	266	2 7/1/	_
- Giriules	255	2,744	6,728
		2,724	6,432



CR-68, Loxley, Alabama, 36551 Rings: 1, 3, 5 mile radii

Prepared by Esri

Latitude 30 63304 Originale 87 2040

		L	
2016 Households by Income	1 mile	3 miles	5 miles
Household Income Base			
<\$15,000	172	1,835	4,236
\$15,000 - \$24,999	20.9%	18.1%	16.3%
\$25,000 - \$34,999	9.3%	9.9%	11.5%
\$35,000 - \$49,999	6.4%	7.5%	9.0%
\$50,000 - \$74,999	19.2%	17.4%	17.4%
\$75,000 - \$99,999	18.0%	21.3%	20.7%
\$100,000 - \$149,999	9.3%	9.6%	9.6%
\$150,000 - \$199,999	9.3%	10.5%	10.3%
\$200,000+	5.2%	3.7%	2.9%
Average Household Income	2.3%	1.9%	2.3%
2021 Households by Income	\$60,116	\$59,886	\$59,650
Household Income Base			435,030
<\$15,000	194	2,066	4,743
\$15,000 - \$24,999	21.6%	18.8%	16.8%
\$25,000 - \$34,999	10.8%	11.6%	13.5%
\$35,000 - \$49,999	5.7%	6.5%	8.1%
\$50,000 - \$74,999	14.4%	13.1%	12.7%
\$75,000 - \$99,999	16.5%	19.1%	
\$100,000 - \$149,999	10.3%	10.3%	. 18.8%
\$150,000 - \$199,999	11.9%	13.4%	10.7%
\$200,000+	6.2%	4.8%	13.0%
Average Household Income	2.6%	2.3%	3.8%
	\$66,532	\$65,576	2.7%
2016 Owner Occupied Housing Units by Value Total		403,370	\$65,178
<\$50,000	137	1,374	
8 11.	7.3%	11.7%	3,054
\$50,000 - \$99,999	18.2%	17.2%	12.3%
\$100,000 - \$149,999	17.5%	17.8%	16.5%
\$150,000 - \$199,999	19.7%	19.2%	21.2%
\$200,000 - \$249,999	8.8%	12.4%	16.7%
\$250,000 - \$299,999	10.2%	9.9%	13.9%
\$300,000 - \$399,999	13.1%		8.9%
\$400,000 - \$499,999	0.7%	8.1%	6.6%
\$500,000 - \$749,999	4.4%	0.6%	0.8%
\$750,000 - \$999,999	0.0%	2.5%	2.4%
\$1,000,000 +	0.0%	0.4%	0.3%
Average Home Value	\$196,350	0.2%	0.4%
2021 Owner Occupied Housing Units by Value	4130,330	\$179,185	\$175,950
Total	154	d mm.	
<\$50,000	3.2%	1,551	3,407
\$50,000 - \$99,999	4.5%	4.4%	4.6%
\$100,000 - \$149,999	8.4%	5.0%	5.5%
\$150,000 - \$199,999	29.9%	11.1%	15.6%
\$200,000 - \$249,999	15.6%	30.2%	25.7%
\$250,000 - \$299,999	16.2%	20.4%	22.3%
\$300,000 - \$399,999	17.5%	14.2%	13.3%
\$400,000 - \$499,999		10.3%	8.5%
\$500,000 - \$749,999	0.6%	0.6%	0.9%
\$750,000 - \$999,999	4.5%	2.8%	2.7%
\$1,000,000 +	0.0%	0.5%	0.3%
Average Home Value	0.0%	0.3%	0.6%
	\$237,903	\$221,083	\$216,940

Data Note: Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021 Esri converted Census 2000 data into 2010 geography.



CR-68, Loxley, Alabama, 36551 Rings: 1, 3, 5 mile radii

Prepared by Esri

Population Summary	1 mile	3 miles	5 miles
2000 Total Population			
2010 Total Population	339	3,009	7,868
2016 Total Population	420	4,174	10,517
2016 Group Quarters	462	4,874	11,825
2021 Total Population	7	124	564
2016-2021 Annual Rate	521	5,468	
2016 Total Daytime Population	2.43%	2.33%	13,161
Workers	498	4,391	2.16%
Residents	229	1,563	9,697
Household Summary	269	2,828	3,157
2000 Households		2,020	6,540
2000 Average Household Size	127	1,111	
2010 Households	2.58	2.58	2,718
2010 Average Household Size	156		2.69
2016 Households	2.64	1,566	3,735
	172	2.59	2.66
2016 Average Household Size 2021 Households	2.65	1,835	4,236
	194	2.59	2.66
2021 Average Household Size	2.64	2,066	4,743
2016-2021 Annual Rate	2.44%	2.59	2.66
2010 Families		2.40%	2.29%
2010 Average Family Size .	120	1,166 .	2,720
2016 Families	2.99	2.97	3.08
2016 Average Family Size	131	1,355	3,061
2021 Families	3.02	2.98	3.09
2021 Average Family Size	147	1,521	3,414
2016-2021 Annual Rate	3.02	2.98	3.09
Housing Unit Summary	2.33%	2.34%	2.21%
2000 Housing Units			
Owner Occupied Housing Units	131	1,194	2,929
Renter Occupied Housing Units	80.9%	76.7%	73.6%
Vacant Housing Units	16.0%	16.3%	19.2%
2010 Housing Units	3.1%	7.0%	7.2%
Owner Occupied Housing Units	169	1,737	4,138
Renter Occupied Housing Units	74.6%	68.5%	65.9%
Vacant Housing Units	17.8%	21.6%	24.3%
2016 Housing Units	7.7%	9.8%	
Owner Occupied Housing Units	190	2,040	9.7%
Renter Occupied Housing Units	72.1%	67.4%	4,707
Vacant Housing Units	18.4%	22.5%	64.9%
2021 Housing Units	9.5%	10.0%	25.1%
Owner Occupied Housing Units	214	2,288	10.0%
Penter Occupied Housing Units	72.0%	67.8%	5,251
Renter Occupied Housing Units Vacant Housing Units	18.7%		64.9%
Modian Househald T	9.3%	22.5%	25.4%
Median Household Income	3.5,70	9.7%	9.7%
2016	\$44,246	446.635	
2021	\$46,571	\$46,625	\$45,372
Median Home Value	4-10,371	\$49,926	\$48,358
2016	\$167,593		
2021		\$158,523	\$149,961
Per Capita Income	\$213,542	\$198,667	\$197,232
2016	424.725		
2021	\$21,733	\$22,314	\$22,504
Median Age	\$23,991	\$24,421	\$24,558
2010			.,
2016	36.6	36.6	36.5
2021	38.1	37.9	37.5
ta Note: Household population includes persons not residing in group quarters.	40.1	39.4	38.8

Data Note: Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. 38.8 Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021 Esri converted Census 2000 data into 2010 geography.

1.93 Road 49 N - 1.93 Acre Site Highway 49 Loxley Alabama

FOR SALE

Loxley, AL 36551

Land of 1.93 AC is for sale at \$145,000 (\$75,129.53/AC)





550 yds

Sale Contacts

Map data @2018 Google

.Sales Co: **Betbeze Realty**

> 3345 Halls Mill Rd Mobile, AL 36606

(251) 476-4111

Sales Contact 1:

(59)

Joseph Betbeze

(251) 476-4111

For Sale Data

Asking Price:

\$145,000

\$75,129.53 (\$1.72/SF)

Days on Market:

Price/AC Land Gross:

Sale Status: Topography:

Active Level

Sale Type:

Owner/User

Land Area:

1.93 AC (84,071 SF)

Proposed Use: Industrial, Warehouse

Transaction Notes

Approx. 1.93 acre - 237' x 355' - 237 front feet on County Road 49 North. Level land ready for office/warehouse or distribution warehousing.

The site is located approximately 1 mile north of Interstate 10 in Loxely Alabama. Loxley is located between Mobile, Alabama and Pensacola, Florida.

Ace Hardware Distribution center located approx. 1 mile from this site.

Current Land Information

ID: 10246370

Zoning:

Industrial Density Allowed:

Number of Lots:

Max # of Units:

Units per Acre:

Improvements:

Topography:

Proposed Use: Land Area: Min Div Lot Size:

Industrial/Warehouse 1.93 AC (84,071 SF)

On-Site Improv:

Lot Dimensions:

Owner Type:

Off-Site Improv:

Cable, Curb/Gutter/Sidewalk, Electricity, Gas, Irrigation, Sewer, Streets, Telephone, Water

Location Information

Metro Market:

Mobile

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2/7/2018

Hwy 59 - Lot 2 - Lot 2, Loxley I-10 Business Park North - Loxley I-10 Business P

SOLD

Loxley, AL 36551 Sale on 11/1/2017 - Public Record Industrial Land of 2 AC (87,120 SF)



49 (59) 550 yds

Buyer & Seller Contact Info

Map data \$2018 Google

Buyer Type:

Seller Type:

Listing Broker: **Betbeze Realty**

> Joseph Betbeze (251) 476-4111

Transaction Details

ID: 4111107

Sale Date:

11/01/2017 (1,920 days on market)

Sale Type: Land Area:

Investment 2 AC (87,120 SF)

Escrow Length: Sale Price: Asking Price:

179000

Proposed Use:

Industrial, Distribution, Motel

M-1

Zoning:

Street Frontage:

224 feet on Hwy 59

Off-Site Improv:

Cable, Electricity, Gas, Irrigation, Sewer, Streets, Telephone, Water

Income Expense Data

Expenses

- Taxes

\$783

- Operating Expenses **Total Expenses**

\$783

Hwy 59 N - Loxley I-10 Business Park

Loxley, AL 36551

Sale on 5/29/2013 for \$100,000 (\$50,000.00/AC) - Research Complete Industrial Land of 2 AC (87,120 SF) - Sold for Land Value





49 550 yds

Buyer & Seller Contact Info

Recorded Buyer: True Buyer: Thomas A Sweatt Living Trust Thomas A Sweatt Living Trust

Thomas Sweatt 28011 Hwy 181 Daphne, AL 36526

Buyer Broker: Joe Steen Real Estate & Development

> Joe Steen (251) 605-3845

Recorded Seller: True Seller:

Sale Type:

Land Area:

Proposed Use:

Why Not Investments LLC Why Not Investments LLC

Reginald Forrest 7 Admiral Farragut Way Spanish Fort, AL 36527

Listing Broker: **KV Properties, LLC** Keith Vaughn

(251) 432-0123

Investment

2 AC (87,120 SF)

Transaction Details

ID: 2755055

Map data 62018 G

Sale Date:

05/29/2013 (343 days on market)

Escrow Length: 30 days

Sale Price: \$100,000-Full Value

Asking Price: 125000

Price/AC Land Gross:

\$50,000.00 (\$1.15/SF)

Zoning: Industrial

Street Frontage:

224 feet on Hwy 59

Topography: On-Site Improv:

Level

Finished lot

Off-Site Improv:

Cable, Curb/Gutter/Sidewalk, Electricity, Gas, Irrigation, Sewer, Streets, Telephone, Water 33-08-27-0-000-004.001

Parcel No: Document No:

1400813

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Hwy 59 N - Loxley I-10 Business Park

Industrial Land of 2 AC (87,120 SF) - Sold for Land Value (con't)

SOLD

Transaction Notes

The property on Hwy 59 N, Loxley, AL 36551 sold for \$100,000. This is 2 acres of land.

The property was on the market for approximately 1 year and was listed at \$100,000. The transaction was under contract for 30 days. The buyer was attracted to the property for speculation without any known plans to develop it at the time of sale.

The information in this report was confirmed by the listing broker, buyer broker and public record.

Income Expense Data

Expenses

- Taxes

\$817

- Operating Expenses

Total Expenses

\$817

Current Land Information

ID: 8780086

Zoning:

Industrial

Proposed Use:

Density Allowed:

Number of Lots:

Max # of Units:

Units per Acre: Improvements:

Land Area: 2 AC (87,120 SF) On-Site Improv: Finished lot

Lot Dimensions:

Owner Type:

Topography:

Off-Site Improv:

Cable, Curb/Gutter/Sidewalk, Electricity, Gas, Irrigation, Sewer, Streets, Telephone, Water

Street Frontage:

224 feet on Hwy 59

Location Information

Metro Market:

Mobile

Submarket:

Baldwin County/Baldwin County

County:

Baldwin

CBSA:

Daphne-Fairhope-Foley, AL CSA: Mobile-Daphne-Fairhope, AL

DMA: Mobile-Pensacola-Ft Walton Beach, AL-FL-MS

30347 State Highway 59

SOLD

Loxley, AL 36551

Sale on 7/25/2013 for \$100,221 (\$100,221.00/AC) - Research Complete Commercial Land of 1 AC (43,560 SF) - Sold for Land Value







550 yds

Map data ©2018 Google

Buyer & Seller Contact Info

Recorded Buyer: TMT Enterprises, L.L.C.

Recorded Seller:

Compass Bank 1 S Royal St Mobile, AL 36602 (251) 470-7460

Seller Type: Listing Broker:

Sale Type:

Land Area:

Proposed Use:

Bank/Finance **Graham & Company**

Michael Lawley

1 AC (43,560 SF)

Commercial, Industrial

Investment

Transaction Details

ID: 2810057

Sale Date: 07/25/2013 (472 days on market)

Escrow Length:

Sale Price: \$100,221-Full Value

Asking Price: 140000

Price/AC Land Gross: \$100,221.00 (\$2.30/SF)

Percent Improved:

Total Value Assessed: \$260,000 in 2012

Improved Value Assessed

Land Value Assessed: \$260,000 Land Assessed/AC: \$260,000

\$89,221.00 from First Community Bank; Conventional loan type Financing:

Topography: Sloping On-Site Improv: Raw land

Cable, Electricity, Gas, Irrigation, Sewer, Telephone, Water Off-Site Improv:

20 AC(C) IRR LOT 1 RESUB OF LOT 1 RENAISSANCE COMMERCIAL PAR K SUB PHASE 2 SLIDE 2202C Legal Desc:

LESS PAR DESC AS COMM AT THE SW CO R OF SEC 27, TH N 1242.6", TH E 893.2", TH S 202.5" TO THE P OB, TH S 260", TH E 57.9", TH N 251.4", TH W 58"(S) TO THE P OB L

Parcel No: 33-08-27-0-000-004.015

30347 State Highway 59

SOLD

Commercial Land of 1 AC (43,560 SF) - Sold for Land Value (con't)

Transaction Notes

The land located at 30347 State Highway 59 in Loxley Alabama was sold on July 25, 2013 for a sale price of \$100,221. This land, which is approximately 20 acres located on a single parcel, was a bank-owned property that was sold by Compass Bank. This sale was financed by an \$89,221 conventional mortgage from First Community Bank. The buyer, seller, sale price, sale date, and financing information were all confirmed through public record inspection, while the sale was confirmed to have happened by speaking to the listing broker.

Current Land Information

Proposed Use:

Min Div Lot Size:

On-Site Improv:

Lot Dimensions:

Owner Type:

Land Area:

Commercial/Industrial

1 AC (43,560 SF)

Raw land

ID: 7949974

Zoning:

Density Allowed: Number of Lots:

Max # of Units: Units per Acre:

Improvements:

Topography:

Off-Site Improv:

Sloping

Cable, Electricity, Gas, Irrigation, Sewer, Telephone, Water

Location Information

Metro Market: Mobile

Submarket:

Baldwin County/Baldwin County

County: Baldwin

CBSA: Daphne-Fairhope-Foley, AL CSA: Mobile-Daphne-Fairhope, AL

DMA: Mobile-Pensacola-Ft Walton Beach, AL-FL-MS

30347 State Highway 59

Loxley, AL 36551

Land of 1 AC is for sale at \$85,000 (\$85,000/AC)

FOR SALE



49 550 yds Map data @2018 Googk

Sale Contacts

Sales Co: Joe Steen Real Estate & Development

Sales Contact 1:

Joe Steen

(251) 605-3845

6170 Omni Park Dr Mobile, AL 36609

(251) 605-3845

For Sale Data

Asking Price: \$85,000 Price/AC Land Gross:

\$85,000.00 (\$1.95/SF)

Days on Market: 484

Sale Status: Active

Topography: Sloping

Parcel No:

33-08-27-0-000-004.015

Sale Type:

Investment OR Owner/User

Land Area:

1 AC (43,560 SF)

Proposed Use:

Min Div Lot Size:

Lot Dimensions:

Owner Type:

Land Area:

On-Site Improv: Raw land

Proposed Use: Commercial, Industrial

Commercial/Industrial

1 AC (43,560 SF)

Transaction Notes

9 Lots starting at \$86,500

Current Land Information

ID: 7949974

Zoning:

Density Allowed:

Number of Lots: -

Max # of Units: -

Units per Acre: -

Improvements: -

Topography:

Sloping

Off-Site Improv:

Cable, Electricity, Gas, Irrigation, Sewer, Telephone, Water

Location Information

Metro Market:

Mobile

Submarket:

Baldwin County/Baldwin County

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2/7/2018

30347 State Highway 59 **FOR SALE** Land of 1 AC is for sale at \$85,000 (\$85,000/AC) (con't) County: Baldwin CBSA: Daphne-Fairhope-Foley, AL CSA: Mobile-Daphne-Fairhope, AL DMA: Mobile-Pensacola-Ft Walton Beach, AL-FL-MS

" Frontage on US HWY 49

Loxley, AL is located in Baldwin County, the state's fastest growing county since 2010 according to the U.S. Census Bureau. Loxley 26 is located in the industrial park area of Loxley, convenient to US HWY 59 and I-10, the primary east-west highway of the Gulf Coast region of Alabama stretching 66.3 miles across the state.

(con't)

Current Land Information: Industrial Park Dr & CR 4

ID: 7039761

Zoning:

Density Allowed:

Number of Lots:

Max # of Units:

Units per Acre:

Improvements:

Proposed Use: Industrial

Land Area: 11.75 AC (511,830 SF)

Min Div Lot Size:

On-Site Improv: Raw land

Lot Dimensions:

Owner Type: -

Topography: Level

Off-Site Improv:

Cable, Curb/Gutter/Sidewalk, Electricity, Gas, Irrigation, Sewer, Streets, Telephone, Water

Location Information

Metro Market: Mobile

Submarket:

Baldwin County/Baldwin County

County: Baldwin

CBSA:

Daphne-Fairhope-Foley, AL

CSA: DMA:

Mobile-Daphne-Fairhope, AL Mobile-Pensacola-Ft Walton Beach, AL-FL-MS

Current Land Information: Industrial Park Dr

ID: 8805581

Zoning:

Density Allowed: Number of Lots:

Max # of Units:

Units per Acre:

Improvements:

Proposed Use: Industrial

> Land Area: 7 AC (304,920 SF)

Min Div Lot Size:

On-Site Improv: Raw land

Lot Dimensions:

Owner Type:

Topography:

Off-Site Improv:

Cable, Curb/Gutter/Sidewalk, Electricity, Gas, Irrigation, Sewer, Streets, Telephone, Water

Location Information

Metro Market: Mobile

Submarket: **Baldwin County/Baldwin County**

County: Baldwin

CBSA:

Daphne-Fairhope-Foley, AL

CSA:

Mobile-Daphne-Fairhope, AL

DMA:

Mobile-Pensacola-Ft Walton Beach, AL-FL-MS

Highway 59 - Lot 3 - Comm Lot Loxley I-10 Business Park

FOR SALE

Map data ©2018 Google

Loxley, AL 36551

Land of 2.01 AC is for sale at \$235,000 (\$116,915.42/AC)



49 (59) 550 yds

Sale Contacts

·Berkshire Hathaway Home Services Cooper

& Co., Inc 900 Hillcrest Rd Mobile, AL 36695

(251) 639-4007

Sales Contact 1:

David Cooper

(251) 639-4007

For Sale Data

Asking Price: \$235,000

Price/AC Land Gross: \$116,915.42 (\$2.68/SF)

Days on Market: 624

Sale Status: Active

Parcel No: 33-08-27-0-000-004.017

Investment Sale Type:

Land Area: 2.01 AC (87,556 SF) Proposed Use: Industrial, Distribution

Transaction Notes

Commercial/industrial Business Park lot for sale. Owner financing available. Lot is wooded with small pine trees and topography is flat. In file: protective covenants and boundary survey. This site is on the north side of I-10 at the Hwy 59 Exit #44. Less than 1.5 miles to I-10, providing quick trucking access to Florida or Mississippi.

From interstate 10 take Exit 44 to Highway 59, go North 0.4 miles. Turn left (North) on Highway 59 (Gulf Shores Parkway) for approx 1.5 miles. Property on the right side (East) of Hwy 59, before Industrial Park Rd.

Current Land Information

ID: 10036865

Zoning: Industrial

Density Allowed: Number of Lots:

Max # of Units: Units per Acre: Improvements:

Off-Site Improv: Electricity

Proposed Use: Industrial/Distribution

Land Area: 2.01 AC (87,556 SF)

Min Div Lot Size: On-Site Improv: Lot Dimensions: Owner Type:

Location Information

CSA DMA	

Highway 59 - Lot 3 - Comm Lot Loxley I-10 Business Park

FOR SALE

Land of 2.01 AC is for sale at \$235,000 (\$116,915.42/AC) (con't)

Metro Market: Mobile

Submarket: Baldwin County/Baldwin County

County: Baldwin

CBSA: Daphne-Fairhope-Foley, AL CSA: Mobile-Daphne-Fairhope, AL

DMA: Mobile-Pensacola-Ft Walton Beach, AL-FL-MS

Hwy 59 & I-10

Loxley, AL 36551

Land of 2 AC is for sale at \$179,000 (\$89,500/AC)

FOR SALE





550 gcds

Map data @2018 Googl

Sale Contacts

Sales Co:

Research In Progress

501 S 5th St Richmond, VA 23219

Sales Contact 1: Research In Progress

For Sale Data

Asking Price:

\$179,000

Price/AC Land Gross: \$89,500.00 (\$2.05/SF)

Days on Market: 313

> Sale Status: Active

Parcel No:

33-08-34-0-000-024.000

Sale Type:

Investment

Land Area:

2 AC (87,120 SF)

Proposed Use: Commercial, Retail, Hotel, Motel,

Restaurant

Transaction Notes

Will sell all or part. Three great commercial lots in the heart of Loxley, Alabama with frontage on a busy Hwy 59. IDEAL for bank, restaurant, or other retail. +-495 feet of frontage on Hwy 59.

Driving east on I-10 onto Hwy 59 and Loxely continue south down Hwy 59. The lots will be on your right between Relham Dr and Loxely



List Price: \$225,000

Apx Acreage: 1.9400 Price Per ACRE: \$115,979.38

Multiple Lots: No

#Lots: 0

Restrictive Covenants: No Property Type: Zoned

Lot Type: Lot Water Property Type No Waterfront

Area: Central Baldwin County

Subdivsn or Commnty: Central Baldwin

County: Baldwin

Elementary School: Loxley Elementary

Middle School: Intermediate School:

High School: Robertsdale High

Zoning/Area:













Intersecting Street: Dawson Road

Lot/Block/Unit:

Parcel ID/Tax ID: 42-06-23-0-000-011.000

Fairhope Single Tax: No

Lot Description: 1-3 acres, Corner Lot

Community Amenities: None

Section/Township/Range: 23-T5S-R3E Tax PPIN # 019255 Property Taxes: 645.00

Lease Expire Date:

Association Fees:

Freq:

Lot Size: 429'x197' Irr Transfer Fees No. Additional Amenity Fees

Road Frontage: 429'

Mineral Rights No Rights Road Desc State Road Utilities Sewage-City Available Docs on File None Community Amenities None

Water Property Type No Waterfront Boat Facilities None View None/Not Applicable

Directions From I-10 head South on Highway 59 towards Loxley. The lot is approximately 4 miles down on the right at the corner of Dawson Road. If you pass Loxley Super Storage you have gone too far.

Public Remarks Fantastic corner lot in the Heart of Loxley. Less than 5 miles from I-10 and center of Robertsdale. Located next to Loxley Super Storage. It's the perfect spot for your business to relocate or start your new business location!!!

Agent Remarks Any additional information needed please call Robbie Jaeger 251.978.0432. See the Documents Tab at the top of the page for the Plat layout.

Office Remarks

% Refer to MLS # Buyer/Broker Comm: 3.00 Terms of Sale: Cash, Conv Type of Listing: Exclusive Right to Sell

Agent Disclosure: Not Applicable

List Date: 4/8/2016 **Expire Date:**

rjaeger@C21Meyer.com

Pend Date:

Days On Market: 1223 Cumulative DOM: 1223

LA: Robert W Jaeger - PHONE: 251-978-0432

LO: Century 21 Meyer Real Estate - Main: 251-968-7516

LA2:

SO:

Selling Price:

Close Date:

Financing:

LO2:

FSBO:

Non Member:

SA:

Seller Contributions:



This is to certify that

Weldon R. Payne

qualifications required by the laws of the State of Alabama having given satifactory evidence of the necessary

Certified General Real Property Appraiser

is licensed to transact business in Alabama as a

With all rights, privileges and obligations appurtenant thereto.

LICENSE NUMBER: EXPIRATION DATE: 09/30/2021 G00253

Stina Propolar ALABAMA REAL ESTATE APPRAISERS BOARD

Executive Director