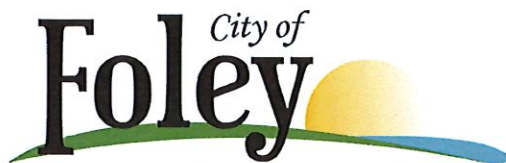


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Monday, March 23, 2020

In updating our emergency preparedness plans due to the current Corona virus, the City has determined that implementing a Line of Credit (LOC) for uses if needed due to such emergencies is prudent. In an effort to implement all components of our emergency plan, we are issuing a request for proposals to secure a revolving LOC in the range of \$5 million to \$12 million to use for emergencies, such as natural disaster or health pandemic. The City would like to consider a term structure of 3 to 5 years. The City is also requesting the note be redeemable at any time without any repayment penalty.

Additional limits and terms are welcome and would be considered. The City is interested in all available LOC options Proposers can provide.

Please provide the information requested above no later than April 2, 2020. Proposals can be emailed to Miranda Bell mbell@cityoffoley.org or Sue Steigerwald ssteigerwald@cityoffoley.org. Questions may also be sent to Miranda or Sue.

Copies of the City's financial statements and budgets can be found online at <https://cityoffoley.org/finance/>.

Sincerely

Sue Steigerwald
Finance Manager/City Treasurer