



CAPITAL ITEM BUDGET FORM

Submitted by:
David Thompson

Date 10/28/2024

Department
Leisure Services

Email
dthompson@cityoffoley.org

Select item type

Capital Purchase

Item Listed in Budget

Capital Project Plan

Capital item description

Library Expansion - New Building

Will this capital item replace a current capital asset?

No

Is there a Grant associated with this capital item?

Yes

Name of Grant (if applicable):

Community Project Funding

Grant Amount Available (not yet awarded)

\$2,000,000

Grant Amount Awarded

\$0

City Match Amount

\$0

CAPITAL PURCHASE/PROJECT EXPENDITURE

Budget Information

Budgeted Capital Purchase: Approved and funds are appropriated by the City Council as part of the adoption of the Current Fiscal Year Budget.

Planned Capital Purchase: Included in the 10-Year Capital Purchases Plan within the Current Fiscal Year Budget, but funds are not appropriated at the time of budget adoption.

Capital Project: Included in the 10-Year Capital Projects Plan within the Current Fiscal Year Budget, but funds are not appropriated at the time of budget adoption.

The approved current fiscal year budget shows the capital item expenditure is budgeted/planned in fiscal year(s) (1) 2025 and/or (2) 2026 .

Please Select

Please Select

Budgeted Amount (1) \$15,000,000

Planned Amount (2) \$ 7,000,000

Budget/Plan Total (1+2) \$22,000,000

Budgeted Grant Amount \$0

Projected Cost/Expenditure \$19,412,870

Excess/(Deficiency) \$2,587,130

Funding Information

Appropriated Amount \$1,426,870

Approved Grant Amount \$0

Projected Cost/Expenditure \$19,412,870

Excess(Deficient) Funds \$-17,986,000

Explanation for deficient funds or other important information:

This is for the Library Expansion - New building. Please note there is a congressionally directed amount of \$2M that has not been received yet bringing the total funding by the City to \$15,986,000 for this project. The \$17,986,000 appropriation includes these funds.

Request the following budget impact:

Increase Budget by APPROPRIATING Funds

Budget Category appropriating funds to:

Capital Project



Budget Appropriation Detail:


Amount of Funds	Account Number	Account Name
17986000	400-5020-5101	Library Expansion - New Building

Explanation for budget appropriation and/or transfer:

This is for the Library Expansion - New Building.

Approval Activity History

Actor	Actions	Date
Notification	Approve & Sign Step - Reminder Email sent to mthompson@cityoffoley.org	Tuesday, October 29, 2024
Notification	Approve & Sign Step - Reminder Email sent to mthompson@cityoffoley.org	Tuesday, October 29, 2024
mthompson@cityoffoley.org	<p>Approve</p> <p><i>Michael Thompson</i></p>	Tuesday, October 29, 2024
Notification	Approve & Sign request sent to group approval: Require response from one person To: wtrawick@trawickb.com, trawic kb@gulftel.com, wtrawick@city offoley.org	Tuesday, October 29, 2024
wtrawick@trawickb.com	<p>Approve</p> <p> wtrawick@trawickb.com's signature</p> <p> Approve & Sign</p>	Tuesday, October 29, 2024

Actor	Actions	Date
Group Approval		Tuesday, October 29, 2024

Approve & Sign Step

Approved



[Show Details >](#)



wtrawick@trawickb.com

Approve at Oct 29, 2024 3:33 PM

 wtrawick@trawickb.com's signature