



CAPITAL ITEM BUDGET FORM

Submitted by:

Logan Eberly

Date

02/05/2026

Department

Finance

Email

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Select item type

Capital Project

Item Listed in Budget

Capital Project Plan

Capital item description

Land Purchase (Industrial Park)

Will this capital item replace a current capital asset?

No

Is there a Grant associated with this capital item?

Yes

Name of Grant (if applicable):

Site Development Project Agreement (SEEDS)

Grant Amount Available (not yet awarded)

\$0

Grant Amount Awarded

\$3,327,500

City Match Amount

\$3,327,500

Grant Percentage 50%

City Percentage 50%

CAPITAL PURCHASE/PROJECT EXPENDITURE

Budget Information

Budgeted Capital Purchase: Approved and funds are appropriated by the City Council as part of the adoption of the Current Fiscal Year Budget.

Planned Capital Purchase: Included in the 10-Year Capital Purchases Plan within the Current Fiscal Year Budget, but funds are not appropriated at the time of budget adoption.

Capital Project: Included in the 10-Year Capital Projects Plan within the Current Fiscal Year Budget, but funds are not appropriated at the time of budget adoption.

The approved current fiscal year budget shows the capital item expenditure is budgeted/planned in fiscal year(s) (1) 2026 and/or (2) N/A.

Please Select

Please Select

Planned Project Amount (1)	\$6,745,000
Planned Project Amount (2)	\$0
Planned Project Total (1+2)	\$6,745,000
Planned Grant Amount	\$3,327,500
Projected Cost/Expenditure	\$6,655,000
Excess/(Deficiency)	\$3,417,500

Funding Information

Appropriated Amount	\$0
Approved Grant Amount	\$3,327,500
Projected Cost/Expenditure	\$6,745,000
Excess(Deficient) Funds	\$-3,417,500

Explanation for deficient funds or other important information:

Project costs are planned in the FY26 budget, but not yet appropriated

Request the following budget impact:

Increase Budget by APPROPRIATING Funds

Budget Category appropriating funds to:

Capital Project

MB - updated accounts numbers.

Budget Appropriation Detail:

Amount of Funds	Account Number	Account Name
3327500	400-1010-4100 400-6010-4100	SEEDS grant revenue account
6745000	400-1010-5107 400-6010-5101	Land Purchases expense account Project LP-6

Explanation for budget appropriation and/or transfer:

Both the land purchase expense and the grant revenue was planned in the capital project account, but no money was appropriated. Grant has now been awarded and funds need to be appropriated in order to move forward with the purchase of the property. We have estimated approximately \$90k in closing costs.

Approval Activity History

Actor	Actions	Date
mthompson@cityoffoley.org	<div style="border: 1px solid green; border-radius: 5px; padding: 2px; display: inline-block;">Approve</div> <i>Michael Thompson</i>	Thursday, February 5, 2026
Notification	Approve & Sign request sent to group approval: Require response from one person To: wtrawick@cityoffoley.org,wtrawick@trawickb.com,trawickb@gulftel.com	Thursday, February 5, 2026
Notification	Group Approval Step - Reminder Email sent to wtrawick@trawickb.com,trawickb@gulftel.com,wtrawick@cityoffoley.org	Friday, February 6, 2026
wtrawick@trawickb.com	<div style="border: 1px solid green; border-radius: 5px; padding: 2px; display: inline-block;">Approve</div> <i>Wayne Trawick</i>  Approve & Sign	Friday, February 6, 2026
Group Approval	<div style="border: 1px solid green; border-radius: 5px; padding: 2px; display: inline-block;">Approve</div>	Friday, February 6, 2026
Notification	Email sent. (Your request has been approved.) leberly@cityoffoley.org	Friday, February 6, 2026

26SD03-SEEDS Grant Agreement.pdf