

Public Cultural & Entertainment Facilities Cooperative District

CASH FLOW

FISCAL YEAR 2019

	FY18 Projected Close	FY19 Proposed Budget
Beginning Cash net of Current Liabilities on 10/01/2017	\$ 74,843	\$ 266,351
Revenues	250,495	355,000
Expenditures	<u>(1,022,490)</u>	<u>(936,685)</u>
Transfers In	1,207,798	969,940
Transfers Out	<u>(244,295)</u>	<u>(350,000)</u>
Net Operations	<u>191,508</u>	<u>38,255</u>
Projected Ending Cash	<u>\$ 266,351</u>	<u>\$ 304,606</u>

City of Foley, Alabama
Public Cultural & Entertainment Facilities Cooperative District
Projected Close for FY18 and Budget for FY19
Fd#283 Acct

Account Description	FY18 Current Budget	FY18 YTD 8/24/2018	Projected Close	FY19 Budget
Revenues				
Interest Earned	1,000	4,488	6,200	5,000
Project User Fees	480,857	272,661	244,295	350,000
Total Revenues	481,857	277,149	250,495	355,000
Expenditures				
Insurance	2,500	1,580	1,580	1,700
Legal/Professional Fees	50,000	95,788	100,000	20,000
Interest	610,910	610,910	610,910	599,985
Principal	310,000	310,000	310,000	315,000
Total Operation Expense	973,410	1,018,278	1,022,490	936,685
Event Center	286,034	180,665	-	-
Equipment	-	-	-	-
Total Capital Expense	286,034	180,665	-	-
Total Expenses	1,259,444	1,198,943	1,022,490	936,685
Other Financing Sources/Uses				
Transfers In				
Transfer from GF - Debt Service	920,410	764,028	920,410	919,940
Transfer from GF - Operations	164,676	173,176	177,388	50,000
Transfer from PASFCD	223,858	115,270	110,000	-
Total Transfers In	1,308,944	1,052,474	1,207,798	969,940
Transfers Out				
Trans to GF - PUF	480,857	219,594	244,295	350,000
Total Transfers out	480,857	219,594	244,295	350,000
Total Other Financing Sources/Uses	828,087	832,880	963,503	619,940
Excess of Revenue and Other Sources over(under) Expenses and Other Uses	50,500	(88,914)	191,508	38,255

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