

RESOLUTION NO. 190319-1

WHEREAS, the Utilities Board of the City of Foley (the Board), a public corporation doing business as Riviera Utilities, owns a parcel of real property on the northwest corner of Nichols Avenue and Young Street, identified by Tax PPIN 061420 (the Parcel), and

WHEREAS, the City of Fairhope, Alabama (Fairhope) has expressed an interest in purchasing the Parcel by the submission of an Offer to Purchase dated 2/21/2019, attached hereto and made a part thereof this Resolution, and

WHEREAS, the Board has determined that the Parcel is no longer needed for any business purposes, and

WHEREAS, the Board has determined the Offer to Purchase submitted by Fairhope is acceptable,

NOW, THEREFORE BE IT RESOLVED by The Utilities Board of the City of Foley that the Offer to Purchase Parcel 061420 dated 2/21/2019, submitted by the City of Fairhope is hereby accepted, and the sale of the Parcel is approved.

BE IT FURTHER RESOLVED that the Board authorizes the General Manager and CEO to sign the Offer to Purchase and take such other actions as necessary or appropriate to close the sale.

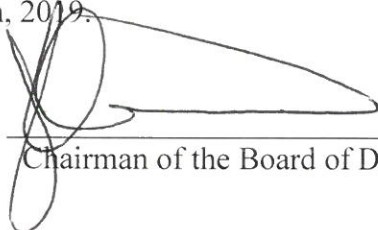
BE IT FURTHER RESOLVED that the Board further authorizes the General Manager and CEO to take such other actions as necessary or appropriate to close the sale of PPIN 061420 on the condition that the City Council of Foley, AL first approves the sale.

APPROVED AND ADOPTED this the 19th day of March, 2019.

Attest:



Secretary



Chairman of the Board of Directors