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Member FDIC

December 15, 2015

Coastal Alabama Farmers and Fishermen's Market
407 East Laurel Avenue
Foley, Alabama 36535

United Bank is pleased to respond to your request associated with proposed infrastructure improvements for the Coastal Alabama Farmers and Fishermen's Market. While this term sheet is not a commitment it will provide you with the terms and conditions under which a commitment may be forthcoming. The following would apply:

Borrower: Coastal Alabama Farmers and Fishermen's Market

Pledge Agreement /
Funding Agreement: The City of Foley

Amount: Up to one million four hundred thousand (\$1,400,000.00) dollars

Purpose: To provide funds for the improvement of facilities located at 410 East Section Avenue, Foley, Alabama 36535

Repayment: Construction Period: Closed end construction line of credit with interest only due monthly
Term Period: Principal and interest payments due monthly on a fifteen year amortization

Interest Rate: Construction Period: The interest rate would be 2.494% fixed for the term of the facility. Interest will accrue on an actual /360 day year basis
Term Period: The interest rate would be 3.60% fixed for the term of the facility. Interest will accrue on an actual /360 day year basis

Facility: The credit facility will be unsecured. The credit facility will be subordinate to the Loan(s) as defined in certain Credit Agreement by and between Pacesetter CDEX, LLC and Coastal Alabama Farmers' and Fisherman's Market dated July 11, 2014.

Documentation: Meeting minutes authorizing the transaction and city attorney opinion letter verifying the validity of the debt to be provided to Bank at least twenty four (24) hours prior to closing for review, along with any other documentation deemed necessary by the Bank.

Fees: There will be no bank fees associated with this transaction. Fees will be limited to counsel charges including but not limited to opinion letter, document preparation fee, etc.

This term sheet is not a commitment but will stipulate terms under which a commitment may be forthcoming based on credit approval. We appreciate the opportunity to present this proposal. If not accepted, the terms discussed herein will become null and void at the Bank's discretion on December 18, 2015. This expressed interest does not constitute a formal commitment for financing. If there are any questions or if you would like to further discuss any of the above terms or conditions please contact me at 251-943-2026.

Best regards,

David F. Stewart, Jr.
Senior Vice President/Commercial Loan Officer
251-943-2020 voice
251-943-2030 fax
david.stewart@unitedbank.com

Accepted by:

Date 12/15/15