REGIONS
INSURANCE, INC.

2015

City of Foley
Self-Funded Administration Cost Analysis

	Carrier	Optum Current	Optum Renewal	Symetra	Sun Life	ERR	Arbor
	Specific Stop Loss Deductible	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000
	Contract Type	60/12	84/12	24/12	24/12	24/12	24/12
	Specific Premium						
106	Single	$62.46	$64.33	$64.36	$71.71	$68.73	$72.80
169	Family	$156.43	$161.12	$133.41	$170.60	$171.83	$178.15
	NO LASER Renewal	**Yes**	**Yes**				
	Monthly Specific Premium	$33,057.43	$34,048.26	$29,368.45	$36,432.66	$36,324.65	$37,824.15
	Annual Specific Premium	$396,689.16	$408,579.12	$352,421.40	$437,191.92	$435,895.80	$453,889.80
	Aggregate Premium Per Employee per Month	$6.32	$6.32	$5.39	$6.16	$8.36	$3.67
275	Annual Aggregate Premium	$20,856.00	$20,856.00	$17,787.00	$20,328.00	$27,588.00	$12,111.00
A.	**Total Annual Fixed Costs**	**$417,545.16**	**$429,435.12**	**$370,208.40**	**$457,519.92**	**$463,483.80**	**$466,000.80**
	Aggregate Factors (Includes)						
	Contract Type	60/12	84/12	48/12	24/12	24/12	24/12
106	Single	$478.40	$478.40	$531.35	$1,089.25	$520.35	$512.23
169	Family	$1,267.75	$1,267.75	$1,247.91	$1,089.25	$1,378.93	$1,363.14
B.	Est. Aggregate Attachment Point (125%)	$3,179,521.80	$3,179,521.80	$3,206,638.68	$3,594,525.00	$3,458,355.24	$3,416,004.48
C.	Expected Claims (100%)	$2,543,617.44	$2,543,617.44	$2,565,310.94	$2,875,620.00	$2,766,684.19	$2,732,803.58
	Total Annualized Maximum Costs (A+B)	**$3,597,066.96**	**$3,608,956.92**	**$3,576,847.08**	**$4,052,044.92**	**$3,921,839.04**	**$3,882,005.28**
	Total Annualized Expected Costs (A+C)	**$2,961,162.60**	**$2,973,052.56**	**$2,935,519.34**	**$3,333,139.92**	**$3,230,167.99**	**$3,198,804.38**

Note: Rates are rounded to the third decimal place and all other figures to the second decimal place. This accounts for any small discrepancy in cost calculations.
Actual rates and contract provisions will be determined by the specific carrier after completion of underwriting.