ROPOSAL HINT. HAMBUIRG & SONIS, INIC. ROSE AMENUE FOLEY, AL 36535

PROPOSAL TO THE CITY OF FOLEY, ALABAMA

THE HAMBURG SHOREHOLDERS SUBMIT A PROPOSAL TO DONATE THE PROPERTY AND BUILDING KNOWN AS H. M. HAMBURG & SONS, INC. TO THE CITY OF FOLEY, AL. THE CITY OF FOLEY SHALL MAKE NEEDED REPAIRS TO THE PROPERTY TO BRING THE PROPERTY UP TO CODE THAT CAN BE USED BY THE CITY, VISITORS AND LOCAL GROUPS AS A HISTORICAL/MUSEUM TYPE VENUE.

IF REPAIRS ARE NOT MADE IN A TIMELY MANNER, PROPERTY WOULD REVERT BACK TO THE SHAREHOLDERS. THE HAMBURG SIGN WOULD REMAIN ON THE BUILDING.

THE SHAREHOLDERS WILL NEED A LETTER OF COMMITMENT TO BEGIN REPAIRS IN A TIMELY MANNER TO AVOID FURTHER DAMAGE TO THE STRUCTURE. THE ROOF WILL BE A PRIORITY AS WELL AS SECURING THE STRUCTURE AGAINST VANDALISM.

WE WOULD LIKE TO HAVE A PRESENTATION OF PRESENTING THE KEYS FROM H.M HAMBURG & SONS, INC. TO THE CITY.

THE DIRECTOR OF ECONOMIC DEVELOPMENT, JEFF ROUZIE, STATED HE WOULD LOOK INTO GETTING AN APPRAISAL OF THE PROPERTY.

WE APPRECIATE THE OPPORTUNITY OF PRESENTING THIS ICONIC BUILDING TO THE CITY.

Neber Hamburg D'Arans