



April, 15 2026

Industrial Development Board of the City of Foley
407 E. Laurel Ave.
Foley, AL 36535

RE: Request for Extension of Sale and Use Tax Exemption and Property Tax
Abatement
Project: 2024124002

Dear Members of the Board,

I am writing on behalf of Blessèd Kettle Brewing Company to formally request an extension of our current Sales and Use Tax exemption and Tax Abatement agreement with the City of Foley Industrial Development Board.

Due to several unforeseen delays during our initial planning phase, our construction timeline has shifted. While we have now officially broken ground on the project, our current certificate is scheduled to expire on **June 30, 2026**. To ensure the successful completion of our facility and the full realization of our planned investment, we respectfully request an extension of these incentives through **June 30, 2027**.

Furthermore, I am pleased to inform the Board that our commitment to this project has grown. Our total investment for this project will amount to \$2.1 Million. This additional funding represents our continued confidence in the Foley community and our dedication to building a high-quality facility that will serve as a long-term asset to the local economy.

We believe this extension, coupled with our increased investment, will provide the necessary window to finalize construction and begin operations as originally envisioned.

We appreciate the Board's continued support and are happy to provide any additional documentation or project updates you may require to process this request. Thank you for your time and consideration.

Sincerely,

Tim Lipe

A handwritten signature in black ink, appearing to read "Tim Lipe", with a stylized flourish at the end.

224 East Laurel Ave. Foley, AL 36535 — 251.228.2264