Cityoffoley.org Mail



Donna Poole <dpoole@cityoffoley.org>

Fwd: Medistat

1 message

Jeff Rouzie jrouzie@cityoffoley.org>
To: Donna Poole <dpoole@cityoffoley.org>

Tue, Apr 1, 2014 at 10:07 AM

Donna follow this email stream and you will see where Medistat offered to sell the back part of the building to the City .We need to make this available but I would like to edit 1 st.

Thanks

Jeff

Sent from my iPhone

Begin forwarded message:

From: Jeff Rouzie <jrouzie@cityoffoley.org>
Date: March 25, 2014 at 8:24:26 AM CDT
To: Randy Davis <mrdavis@gulftel.com>

Subject: Re: Medistat

Ok will push it up the latter .

Jeff

Jeff Rouzie

Director of Economic Development City of Foley 407 East Laurel Ave. Foley, AL 36535 251-943-1545 (Phone) 251-952-4012 (Fax) jrouzie@cityoffoley.org www.cityoffoley.org

On Tue, Mar 25, 2014 at 8:09 AM, Randy Davis <mrdavis@gulftel.com> wrote:

Let's not let it die yet. I don't think the city could purchase land and build for those dollars but I understand they don't have to have it.

Randy Davis

Coastal Real Estate and Development

251.747.1729 Cell

251.943.1516 Office

www.coastalread.com

From: Jeff Rouzie [mailto:jrouzie@cityoffoley.org]

Sent: Monday, March 24, 2014 4:40 PM

To: Randy Davis **Subject:** Re: Medistat

Thanks Randy if I can help With Tim Newman please let me know,I am going to run the purchase by Mike ASAP but my guess is that's a little more than He is thinking he would want to pay .

Thanks,

Jeff

Jeff Rouzie

Director of Economic Development

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On Mon, Mar 24, 2014 at 2:15 PM, Randy Davis <mrdavis@gulftel.com> wrote:

Hello Jeff,

I spoke with Mark about selling the back of the building (11.500 sq ft). Assuming it could be condominiumized, Medistat would do the conversion and sell for \$375,00 to \$400,000. We did a similar commercial condo sometime back on Hwy 59 in Gulf Shores. At \$400,000 that is less than \$35,000 per sq. ft. I am interested in your thoughts.

Now that they have responded I am going to contact Tim Newman tomorrow.

Randy Davis

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