



City of Foley, AL

407 E. Laurel Avenue
Foley, AL 36535

Signature Copy

Resolution: 18-1293-RES

File Number: 18-0549

Enactment Number: 18-1293-RES

A Resolution Amending Resolution 18-1149 A Resolution to Approve the Sale of the Cactus Cafe/Historic Foley Bakery Building

WHEREAS, on June 18, 2018, Council adopted Resolution 18-1149, which approved the sale of the Cactus Cafe/Historic Foley Bakery Building to Azalea Fund, and WHEREAS, Gulf Shores Title is requesting an amendment to change the name from Azalea Fund to Alston Laurel NE, LLC in order to conform to the Owner's Policy Proposed Insured/Buyer name, and WHEREAS, therefore, Section 1. of Resolution 18-1149 must be amended to state Alston Laurel NE, LLC.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Amends Section 1. of Resolution 18-1149 to state Alston Laurel NE, LLC instead of Azalea Fund.

SECTION 2: This Resolution shall become effective immediately upon its adoption as required by law.

PASSED, APPROVED AND ADOPTED this 15th day of October 2018.



President's Signature

JW Tramm

Date

10-17-18

Attest by City Clerk

Kathryn Taylor

Date

10-17-18

Mayor's Signature

[Signature]

Date

10/17/18



City of Foley, AL

407 E. Laurel Avenue
Foley, AL 36635

Signature Copy

Resolution: 18-1149-RES

File Number: 18-0303

Enactment Number: 18-1149-RES

A resolution to approve the sale of the Cactus Cafe/Historic Foley Bakery Building

WHEREAS, The City has received five offers for the purchase of the Cactus Cafe/Historic Foley Bakery Building from Azalea Fund, Mark White (owner of Moe's BBQ), Katapult Properties, Dyas, LLC and Michael Gunnels.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Foley, Alabama, as follows:

SECTION 1: Approves the sale of the Cactus Cafe/Historic Foley Bakery Building to Azalea Fund in the amount of \$45,000, contingent upon removal of the request of a five (5) year lease guarantee and receipt of a non-refundable deposit.

SECTION 2: If the contingencies are met, authorizes staff to negotiate details relevant to a mutually acceptable purchase agreement and closing documents to present to the Mayor for signature.

SECTION 3: Appropriates \$40,000 (\$45,000 sales price, less \$5,000 estimated cost of sale), to account 100-1012-4800 sales of land & equipment.

SECTION 4: This Resolution shall become effective immediately upon its adoption as required by law.

*Alston Laurel NE, LLC
OR its assigns*

PASSED, APPROVED AND ADOPTED this 18th day of June, 2018.



Mayor's Signature

[Signature]

Date

6-19-18

Attest by City Clerk

[Signature]

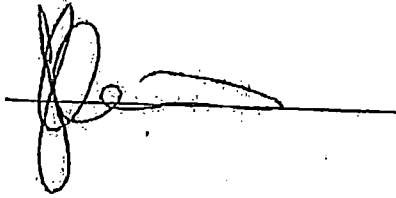
Date

6-19-18

File Number: 18-0303

Encolment Number: 18-1149-RES

Mayor's Signature

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a horizontal line.

Date 6/20/2018