

First Community Bank

January 15, 2016

Mrs. Sue Steigerwald
Finance Manager / City Treasurer
407 East Laurel Avenue
Foley, AL 36535

RE: Proposal for Public Fund Deposits

Dear Sue,

Thank you again for your time and willingness to meet with me earlier this week. As a follow up to our discussion, I have detailed below a proposal for options for some of your reserve funds. As we discussed, First Community Bank would be privileged to have the opportunity to partner as an ancillary bank to the City of Foley and is pleased to provide the proposal below.

Money Market Account Offering:

Minimum Balance Requirement: \$500,000
Rate: .55%

Certificate of Deposit Offering:

Minimum Balance Requirement: \$500,000
Term: 12 Months
Rate: .55%

Certificate of Deposit Offering:

Minimum Balance Requirement: \$500,000
Term: 24 Months
Rate: .75%

***Maximum aggregate depository balance(s) \$10,000,000

I would like to use this as a "working document" to facilitate additional conversation around the subject. I hope you find this proposal beneficial and I look forward to your feedback and further discussion. First Community Bank would consider it a privilege to participate in your banking relationship.

Yours truly,

Carla H. Joyner
Vice President
Senior Commercial Banker
First Community Bank

FIRST COMMUNITY BANK

Presentation for:

Mrs. Sue Steigerwald
Finance Manager / City Treasurer, City of Foley
and
Mayor and City Council, City of Foley, Alabama

Concerning: Public Fund Deposits

By: Carla H. Joyner, Senior Commercial Banker



First Community Bank

History and Charter

- On July 1, 1909, the charter of Chatom State Bank was filed, with opening capital stock of \$25,000 (250 shares at \$100 per share).
- Over the next 100 + years, we've grown to serve more people; we've weathered a Great Depression, two world wars, and the changing tides of economic growth and recession that forced many smaller banks out of business.
- During the Depression years, when the federal government required all banks to close for a specified period of time, Chatom State Bank was one of the few area banks that was able to reopen immediately.
- On July 19, 1986, Chatom State Bank changed its name to First Community Bank to reflect the Bank's growth and service to communities in Washington, Mobile and Baldwin Counties.



First Community Bank – Office Locations

➤ Mobile – Executive and Administrative Offices

2862 Dauphin Street, Mobile, AL 36606

Branch Locations: Lobby Hours 9:00 a.m. – 5:00 p.m. ; Drive Through Hours 8:30 a.m. – 5:00 p.m.

➤ Mobile - Cottage Hill 6241 Cottage Hill Road Mobile, AL 36609

Phone (251) 666-4553

➤ Mobile - Zeigler 720 Schillinger Road North Mobile, AL 36608

Phone (251) 634-9333

➤ Saraland Branch - 1063 Industrial Parkway (Hwy. 158) Saraland, AL 36571

Phone (251) 679-9919

➤ Daphne Branch - 27555 U.S. Hwy 98 Daphne, AL 36526

– Phone (251) 621-6850

➤ Spanish Fort Branch - 10021 Hwy 31 Spanish Fort, AL 36527

– Phone (251) 621-1044

➤ Citronelle Branch - 19495 U.S. Hwy 45 Citronelle, AL 36522

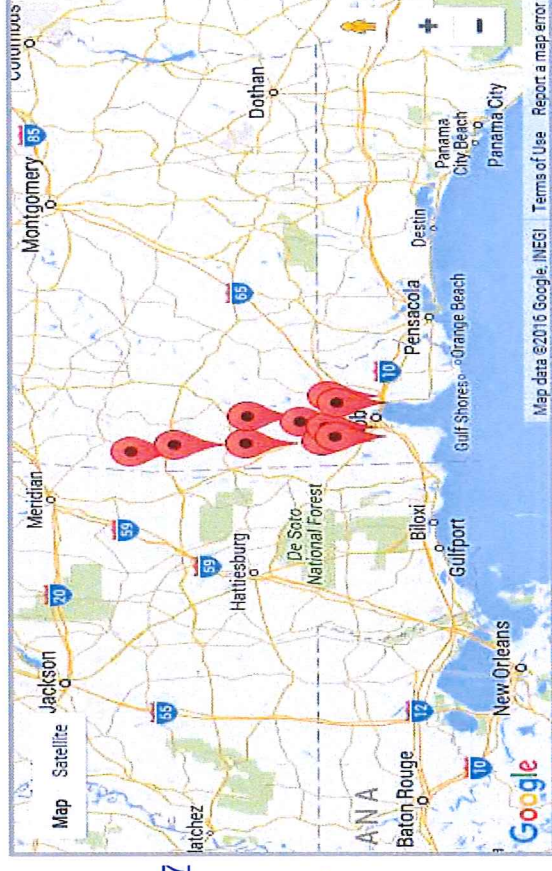
– Phone (251) 866-5593

➤ Chatom Branch - 34 Court Street Chatom, AL 36518

– Phone (251) 847-2214

➤ Millry Branch – 30122 Hwy 17 S. Millry, AL 36558

- Phone (251) 846-2921



Thank you for the opportunity to share with you about First Community Bank and our desire to participate in your public fund deposits and debt RFPs.

Carla H. Joyner
Senior Commercial Banker
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Daphne, AL 36526

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