



CAPITAL ITEM BUDGET FORM

Submitted by:

David Thompson Jr

Department

Leisure Services

Date

10/14/2024

Email

dthompson@cityoffoley.org

Select item type

Capital Project

Item Listed in Budget

Capital Project - Impact Fee

Capital item description

Sand Volleyball

Will this capital item replace a current capital asset?

No

Is a Grant associated with this item?

No

Budget Information - Capital Purchase

Budgeted Capital Purchase: Approved and funds are appropriated by the City Council as part of the adoption of the Current Fiscal Year Budget.

Planned Capital Purchase: Included in the 10-Year Capital Purchases Plan within the Current Fiscal Year Budget, but funds are not appropriated at the time of budget adoption.

Capital Project: Included in the 10-Year Capital Projects Plan within the Current Fiscal Year Budget, but funds are not appropriated at the time of budget adoption.

Planned Project Amount (1)

\$25,000

Planned Project Amount (2)

\$1,575,000

Planned Project Total (1+2)

\$1,600,000

Approved Grant Amount

\$0

Less Projected Cost/Expense

\$1,773,110

Excess/(Deficiency)

\$-173,110

Funding Information

Amount Appropriated	\$68,940
Amount of Approved Grant	\$0
Less Projected Cost/Expense	\$1,773,110
Excess/(Deficient) Funds	\$-1,704,170

Explanation for deficient funds:
Planned amount was \$1.6 million. Additional cost will be covered by OWA Land Purchase under run.

Request the following budget impact:
Transfer Budgeted Funds BETWEEN Departments

Budget transfer from Department to Department.

Email of the Director over the department budget is being transferred from:
dthompson@cityoffoley.org

Budget Category transferring from:
Capital Budget

Budget Category transferring to:
Capital Budget

Transfer From Budget Detail:

Amount of Funds	Account Number	Account Name
		Land Purchase from OWA for fields


Transfer To Budget Detail:


Amount of Funds	Account Number	Account Name
		Sand Volleyball - CAFFM Park Upgrade

Explanation for budget appropriation and/or transfer:
We will not spend \$750,000 for OWA Land Purchase

Approval Activity History

Actor	Actions	Date
dthompson@cityoffoley.org	<div>Approve</div> 	Monday, October 14, 2024
mthompson@cityoffoley.org	<div>Approve</div> <i>Michael Thompson</i>	Monday, October 14, 2024
Notification	Approve & Sign request sent to group approval: Require response from one person To: wtrawick@trawickb.com, trawickb@gulftel.com, wtrawick@cityoffoley.org	Monday, October 14, 2024
wtrawick@trawickb.com	<div>Approve</div> <i>J.w. Trawick</i>  Approve & Sign	Monday, October 14, 2024
Group Approval	<div>Approve</div>	Monday, October 14, 2024
Notification	Email sent. (Your request has been approved.) dthompson@cityoffoley.org	Monday, October 14, 2024

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