

City of Foley - General Fund Cash Flow and Fund Balance Analysis

FY22 BUDGET

	FY21 Original Budget	FY21 Current Budget	FY21 Projected Close	Variance Pos.(Neg.)	FY22 Budget	Variance Draft vs Close Pos.(Neg.)
Undesignated Fund Balance Goal (resolutions 3649-09 & 4648-11 & 15-2296)	FY21 OB				FY22 Budget	FY21 OB vs. FY22 Budget
Budgeted Operational Expenditures	37,105,862				36,701,472	(404,390)
Debt Service Expenditures	5,641,716				4,500,609	(1,141,107)
Less: PUF Grants, offset by transfers in	(2,076,150)				(2,016,629)	59,521
Total Expenditures used in Calculation	40,671,428				39,185,452	(1,485,976)
25% of Total Expenditures equals min. fund balance goal	10,167,857				9,796,363	(371,494)

over (under) fund balance goal by 17,139,786

17,938,878

This calculation needs to be updated based on \$15,841,588 estimated total cost of Hurricane Sally
 Deduct Airport that may be 100% covered by insurance

15,841,588
 (1,075,632)

14,765,956

Percent of Total Expenditures used in Calculation

38%

Self-Insured (from 10-year 4,295,832

4,146,505

Self-Insured portion of fund balance 1,073,958 at 25%

1,036,626 at 25%

1,575,672 at 38%

General

Segmentation

Report Groups

Notes

Authorization

Budget

Summary

Detail

Period Distributions

Adjustments

Budget Notes

History

Detail

Period Activity

Fiscals

Journal Entries

Encumbrances

Reserves

Documents

Demographics

Fund

Account Type

Account Key

Account Number

Account Name

Status

Project Requirement

Project Account Name

Protected

Summary

Summary

100 - GENERAL FUND

Asset

1001058

100-1058

The First Insurance Reserve

Active

Disallowed

The First Insurance Reserve

Modify