



Katy Taylor <ktaylor@cityoffoley.org>

Fwd: Roberts Cove Land Donation - Valuation

6 messages

Leslie Gahagan <lgahagan@cityoffoley.org>

Wed, Jan 18, 2023 at 12:40 PM

To: Sue Steigerwald <ssteigerwald@cityoffoley.org>, Katy Taylor <ktaylor@cityoffoley.org>

Land Value for Donation

Leslie Gahagan
Environmental & Nature Parks Director
City of Foley
251-923-4267



----- Forwarded message -----

From: **Kevin Andrew Leach** <KevinLeach@forestar.com>

Date: Wed, Jan 18, 2023 at 12:16 PM

Subject: Roberts Cove Land Donation - Valuation

To: Leslie Gahagan <lgahagan@cityoffoley.org>, Jennifer L. Roselius <JRoselius@handfirm.com>

Cc: Craig D Hotop <CraigHotop@forestar.com>

Leslie & Jennifer,

Forestar has concluded that the value of the wetlands we are donating to the City of Foley is \$1,405,310. This is based on Forestar's purchase price of the land.

Please let Craig know if you need any additional information regarding this matter as my last day with Forestar will be this Friday, January 20, 2023.

Sincerely,

Kevin Leach

Katy Taylor <ktaylor@cityoffoley.org>

Wed, Jan 18, 2023 at 12:48 PM

To: Leslie Gahagan <lgahagan@cityoffoley.org>

Cc: Sue Steigerwald <ssteigerwald@cityoffoley.org>