



# CAPITAL ITEM BUDGET FORM

**Submitted by:**  
David Thompson

**Date** 01/07/2025

**Department**  
Leisure Services

**Email**  
dthompson@cityoffoley.org

**Select item type**

Capital Project

**Item Listed in Budget**

Capital Project Plan

**Capital item description**

Armory Renovations

**Will this capital item replace a current capital asset?**

No

**Is there a Grant associated with this capital item?**

No

## CAPITAL PURCHASE/PROJECT EXPENDITURE

### Budget Information

**Budgeted Capital Purchase:** Approved and funds are appropriated by the City Council as part of the adoption of the Current Fiscal Year Budget.

**Planned Capital Purchase:** Included in the 10-Year Capital Purchases Plan within the Current Fiscal Year Budget, but funds are not appropriated at the time of budget adoption.

**Capital Project:** Included in the 10-Year Capital Projects Plan within the Current Fiscal Year Budget, but funds are not appropriated at the time of budget adoption.

The approved current fiscal year budget shows the capital item expenditure is budgeted/planned in fiscal year(s) (1) 2024 and/or (2) 2025 .

**Please Select**

**Please Select**

<b>Planned Project Amount (1)</b>	\$2,000,000
<b>Planned Project Amount (2)</b>	\$0
<b>Planned Project Total (1+2)</b>	\$2,000,000
<b>Planned Grant Amount</b>	\$0
<b>Projected Cost/Expenditure</b>	\$0
<b>Excess/(Deficiency)</b>	\$2,000,000

## Funding Information

<b>Appropriated Amount</b>	\$150,000
<b>Approved Grant Amount</b>	\$0
<b>Projected Cost/Expenditure</b>	\$2,000,000
<b>Excess(Deficient) Funds</b>	\$-1,850,000

**Explanation for deficient funds or other important information:**  
 This is for the construction portion of the Armory Renovation.

**Request the following budget impact:**

Increase Budget by APPROPRIATING Funds

**Budget Category appropriating funds to:**

Capital Project

**Budget Appropriation Detail:**

Amount of Funds	Account Number	Account Name
1850000	400-5000-5100	Armory Renovations

**Explanation for budget appropriation and/or transfer:**  
 Construction portion of the Armory Renovation.

## Approval Activity History

Actor	Actions	Date
mthompson@cityoffoley.org	<p data-bbox="586 282 743 344">Approve</p> <p data-bbox="581 367 984 443"><i>Mike Thompson</i></p>	Tuesday, January 7, 2025
cebert@cityoffoley.org	<p data-bbox="586 517 743 580">Approve</p> <p data-bbox="581 602 984 678"><i>J.W. Trawick</i></p>	Tuesday, January 7, 2025
Notification	<p data-bbox="581 752 976 875">Email sent. (Your request has been approved.) dthompson@cityoffoley.org</p>	Tuesday, January 7, 2025