2016 Stop Loss Proposal 11/30/15

REGIONS INSURANCE, INC.

City of Foley
Self-Funded Administration Cost Analysis

	Carrier	Optum Current	Optum Renewal	Ironshore	BCS	ABS	Symetra
	Specific Stop Loss Deductible	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000
	Contract Type	84/12	96/12	24/12	24/12	24/12	24/12
	Agg Spec		$50,000				
	Specific Premium						
90	Single	$64.33	$58.56	$71.05	$83.55	$96.01	$92.67
180	Family	$161.12	$146.61	$177.63	$163.98	$205.63	$189.46
	NO LASER Renewal	**Yes**	**Yes**				
	Monthly Specific Premium	$34,791.30	$31,660.20	$38,367.90	$37,035.90	$45,654.30	$42,443.10
	Annual Specific Premium	$417,495.60	$379,922.40	$460,414.80	$444,430.80	$547,851.60	$509,317.20
	Aggregate Premium Per Employee per Month	$6.32	$1.50	$6.48	$6.48	$5.48	$4.94
270	Annual Aggregate Premium	$20,476.80	$4,860.00	$20,995.20	$20,995.20	$17,755.20	$16,005.60
A.	**Total Annual Fixed Costs**	**$437,972.40**	**$384,782.40**	**$481,410.00**	**$465,426.00**	**$565,606.80**	**$525,322.80**
	Aggregate Factors (Includes)						
	Contract Type	84/12	96/12	24/12	24/12	24/12	24/12
112	Single	$478.40	$459.26	$476.51	$496.29	$471.36	$525.42
180	Family	$1,267.75	$1,217.04	$1,262.75	$1,338.77	$1,281.70	$1,225.77
B.	Est. Aggregate Attachment Point (125%)	$3,381,309.60	$3,246,051.84	$3,367,969.44	$3,558,756.96	$3,401,979.84	$3,353,827.68
C.	Expected Claims (100%)	$2,705,047.68	$2,596,841.47	$2,694,375.55	$2,847,005.57	$2,721,583.87	$2,683,062.14
	Total Annualized Maximum Costs (A+B)	**$3,819,282.00**	**$3,630,834.24**	**$3,849,379.44**	**$4,024,182.96**	**$3,967,586.64**	**$3,879,150.48**
	Total Annualized Expected Costs (A+C)	**$3,143,020.08**	**$2,981,623.87**	**$3,175,785.55**	**$3,312,431.57**	**$3,287,190.67**	**$3,208,384.94**

Note: Rates are rounded to the third decimal place and all other figures to the second decimal place. This accounts for any small discrepancy in cost calculations.
Actual rates and contract provisions will be determined by the specific carrier after completion of underwriting.